



Exposure Draft

December 20, 2013

Comments Due: December 31, 2014

Proposed Implementation Guide
of the Governmental Accounting Standards Board

Implementation Guide No. 20XX-1

This Exposure Draft of a proposed Implementation Guide is cleared by
the Board for public comment.
Written comments should be addressed to:

Director of Research and Technical Activities
Project No. 33-2ED

Governmental Accounting Standards Board

IMPLEMENTATION GUIDE NO. 20XX-1

WRITTEN COMMENTS

Deadline for submitting written comments: December 31, 2014

Written comments. We invite your comments on the implementation guidance in this proposed Implementation Guide. If this proposed Implementation Guide is cleared as a final pronouncement, it would supersede all previous Implementation Guides.

Because this proposed Implementation Guide may be modified before it is cleared as a final Implementation Guide, it is important that you comment on any aspects with which you agree as well as any with which you disagree. We would especially appreciate any comments you may have regarding the following:

1. Guidance that is proposed to be removed that you believe clarifies, explains, or elaborates on standards contained in GASB pronouncements or addresses issues related to specific types of governmental entities affected by pronouncements and should, therefore, be retained in the Implementation Guide
2. Guidance that is included in the proposed Implementation Guide that you believe does not clarify, explain, or elaborate on standards contained in GASB pronouncements or does not address issues related to specific types of governmental entities affected by pronouncements and should, therefore, be excluded from the Implementation Guide
3. Guidance that is included in the proposed Implementation Guide that you believe is in conflict with or contradicts other GASB pronouncements
4. Whether you believe that the proposed modifications to the questions and answers are appropriate.

To facilitate our analysis of comment letters, it would be helpful if you explain the reasons for your views, including alternatives that you believe we should consider.

Comments should be addressed to the Director of Research and Technical Activities, Project No. 33-2ED, and emailed to director@gasb.org or mailed to the address below.

OTHER INFORMATION

Public files. Written comments will become part of the Board's public file and are posted on the GASB's website.

Orders. This Exposure Draft may be downloaded from the GASB's website at www.gasb.org. For information on prices for printed copies, please contact the Order Department at the following address:

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Proposed Implementation Guide of the Governmental Accounting Standards Board

Implementation Guide No. 20XX-1

December 20, 2013

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The Governmental Accounting Standards Board has authorized its staff to prepare GASB Implementation Guides to provide timely guidance on issues encountered during implementation and application of GASB pronouncements. The GASB has reviewed this proposed Implementation Guide, and a majority of its members do not object to its issuance.

(See individual links for Chapters 1–10 and Chapter Z.)

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EFFECTIVE DATE AND TRANSITION

1. The requirements in this Implementation Guide should be applied simultaneously with the requirements in the proposed Statement, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. Although that Statement is not effective immediately, early application is permitted because it is not anticipated to lead to substantial changes in practice in most circumstances. Accounting changes adopted to conform to the provisions of this Implementation Guide should be applied retroactively by restating financial statements, if practical, for all prior periods presented. If restatement for prior periods is not practical, the cumulative effect of applying this Implementation Guide should be reported as a restatement of beginning net position (or fund balance or fund net position, as appropriate) for the earliest period restated (generally the current period). In the first period that this Implementation Guide is applied, the financial statements should disclose the nature of the restatement and its effect.

Appendix A

BACKGROUND

2. In December 1991, the GASB issued its first Implementation Guide. Since then, the GASB has answered questions in 13 additional stand-alone guides. When each of the guides was released, it included the GASB's answers to questions that were relevant at the time, within the context of the then-effective financial reporting model. As additional standards were issued, the relevance of some questions diminished and the answers to other questions changed. The first *Comprehensive Implementation Guide* was issued in 2003 to incorporate changes to reflect the effects of pronouncements issued subsequent to the release date of the original stand-alone guides and to collect the individual guides under a single cover.

3. In March 2009, the GASB issued Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. In response to the Exposure Draft that led to that Statement, a number of respondents expressed concerns about the position of GASB Implementation Guides as category (d) literature within the hierarchy of generally accepted accounting principles (GAAP). Those respondents suggested that GASB Implementation Guides be elevated to a higher category, and some also commented that broader public exposure of proposed questions and answers should be incorporated into the due process procedures for implementation guidance. Prior to issuance of Statement 55, the Board considered the respondents' comments regarding placement of GASB Implementation Guides within the hierarchy. However, the Board ultimately concluded that the objective of that project was to incorporate into the GASB's standards the GAAP hierarchy essentially as it existed in literature of the American Institute of Certified Public Accountants. Therefore, the Board concluded that reconsideration of placement of GASB Implementation Guides in a category other than category (d) in the GAAP hierarchy and changes to their due process were outside the intended scope of that Statement.

History of the Project

4. A draft proposal for research on the GAAP hierarchy was considered by the Governmental Accounting Standards Advisory Council (GASAC) at its March 2011 meeting. The GASAC members rated this project a high priority among research activities and potential projects in the GASB's Technical Plan.

5. In April 2011, the addition of pre-agenda research activities related to a project to reexamine the GAAP hierarchy was approved, and the project was added by the Board to its current agenda in April 2012. This Implementation Guide is a result of the revisions to the GAAP hierarchy proposed in *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments* (GAAP Hierarchy Exposure Draft). As discussed in that Exposure Draft, the Board believes that GASB Implementation Guides should be placed in category (b) of the GAAP hierarchy because they play a significant role in the governmental financial reporting environment and provide a mechanism

through which to promote consistent application of GASB Statements but are limited to clarifying, explaining, or elaborating on them.

Effect of the Change in the GAAP Hierarchy on Current Implementation Guidance

6. Under Statement 55, implementation guidance is included in category (d) and is not subjected to broad public exposure. It is provided to the Board and to an advisory committee of selected knowledgeable persons for comment prior to issuance. Because the Board agreed to elevate GASB Implementation Guides to category (b) in the GAAP hierarchy, it considered whether to expand the due process for implementation guidance to include making it available for broader public comment. To be consistent with the due process procedures presently followed for pronouncements currently in category (b), such as GASB Technical Bulletins, the Board concluded that it would be necessary to include a period of broader public exposure for previously issued implementation guidance in order to elevate that guidance to category (b) in the GAAP hierarchy.

7. To prepare the material in this Implementation Guide to be exposed more broadly and raised to category (b) in the GAAP hierarchy, the Board discussed whether the existing implementation guidance should be evaluated to ensure that it provides guidance that clarifies, explains, or elaborates on pronouncements at a level appropriate to the proposed level of authority. The Board considered two basic approaches to evaluating questions and answers. One approach would have evaluated each question and answer against a set of characteristics of authoritative guidance and a set of characteristics of nonauthoritative guidance. Under this approach, if a question and answer had only the characteristics of authoritative guidance, it would have been retained in this Implementation Guide. If a question and answer had a component with authoritative characteristics and another component with nonauthoritative characteristics, a subjective evaluation would have been made to determine whether the guidance, or a portion of the guidance, should be included in this Implementation Guide. The other approach would have assumed all questions and answers are authoritative unless they exhibit one of a defined set of characteristics of nonauthoritative guidance. The Board concluded that the second approach, which acknowledges the authoritative status of the implementation guidance under the GAAP hierarchy in Statement 55 and is less subjective, would appropriately evaluate each question and answer for placement in category (b) in the GAAP hierarchy and would minimize the number of questions and answers that would be removed.

8. Under this approach, an existing category (d) question and answer should be elevated to category (b) in the GAAP hierarchy unless the question and answer exhibits any of the following characteristics of nonauthoritative guidance:

- a. The question and answer *only* provides guidance that is quoted verbatim or essentially rephrased from the standards section of the related pronouncement
- b. The question and answer *only* inquires about and *only* explains why, through reasoning or providing background, standards or a specific accounting treatment prescribed in the related pronouncement are required

- c. The question and answer addresses the applicability of nonauthoritative literature
- d. The question and answer contains an illustration that demonstrates the required or preferred accounting treatment in the form of a sample calculation, sequence of journal entries, or financial reporting presentation, such as financial statements or notes to financial statements.

Questions and answers that exhibit any of the characteristics above generally were not included in this Implementation Guide. However, if only a portion of the question and answer has the characteristic described in c or d, that portion was removed and the remainder of the question or answer was retained in this Implementation Guide. Illustrative material described in d was recast as a nonauthoritative illustration. During the analysis, proposed clarifications to questions and answers were provided when necessary and certain questions and answers were combined into a single question and answer when more effectively presented together.

Appendix B

MARKUP OF THE 2013–2014 *COMPREHENSIVE IMPLEMENTATION GUIDE*

9. This Appendix displays the content of Chapters 1–10 and Chapter Z of the 2013–2014 *Comprehensive Implementation Guide* with changes marked to indicate proposed revisions resulting from the Board’s analysis of each question and answer, as discussed in paragraph 8 of Appendix A. Shaded tables are being removed or relocated. Tables with sidebars indicate that a table is new or is in a new location.

10. Conforming changes cleared by the Board in June 2013 for pronouncements issued but not yet effective as of June 30, 2013, are not shown as marked changes in this Appendix. Thus, conforming changes for Statements No. 68, *Accounting and Financial Reporting for Pensions*, and No. 69, *Government Combinations and Disposals of Government Operations*, are incorporated into the affected questions and answers as indicated in the relevant appendices to the 2013–2014 *Comprehensive Implementation Guide* without marking.

11. Implementation guidance for Statement 68 that was cleared by the Board in December 2013 also is included in this Implementation Guide. These new materials generally are not marked as changes; however, italicized numbers in Appendix 5-2 of Chapter 5 indicate changes to illustrative material in the 2013–2014 *Comprehensive Implementation Guide* to improve consistency between the pension plan and employer illustrations.

12. The reasons for changes noted in this Appendix that are significant are explained in Appendix C.

(See individual links for markup Chapters 1–10 and Chapter Z.)

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Appendix C

DESCRIPTION OF SIGNIFICANT CHANGES MARKED IN APPENDIX B

13. This Appendix describes the reasons for significant proposed amendments, additions, and deletions noted in Appendix B.

Reference	Change
1.2.5	Removed because the guidance restates paragraph 7 of Statement 40.
1.4.4	Amended to remove a nonauthoritative illustration. Illustration added to Appendix 1-2.
1.8.2	Removed because guidance presented does not clarify, explain, or elaborate on the provisions of Statements 3, 40, and 53.
1.9.4	Amended to remove a nonauthoritative illustration. Illustration added to Appendix 1-2.
1.9.8	Removed because the guidance restates paragraph 7 of Statement 40.
1.10.1	Deleted to remove transition guidance.
1.10.2	Removed because the guidance restates paragraphs 8 and 9 of Statement 40.
1.16.3	Removed because guidance presented does not clarify, explain, or elaborate on the provisions of Statements 3, 40, and 53.
1.28.6	Amended to remove a nonauthoritative illustration. Illustration added to Appendix 1-2.
1.36.2	Removed because guidance presented does not clarify, explain, or elaborate on the provisions of Statements 3, 40, and 53.
1.55.2	Removed because guidance presented does not clarify, explain, or elaborate on the provisions of Statements 3, 40, and 53.
1.63.3	Amended to remove a nonauthoritative illustration. Illustration added to Appendix 1-2.
1.64.10	Amended to remove a nonauthoritative illustration that also is illustrated in Appendix 1-2.
1.66.11	Removed because the guidance rephrases paragraph 68 of Statement 53.
Appendix 1-2	Inserted new illustrations.
2.11.1	Amended to remove reference to nonauthoritative literature.
2.20.4	Amended to remove a nonauthoritative illustration that also is illustrated in Appendix 7-1.
2.24.2	Amended to provide examples of a noncapital financing activity and a capital and financing activity.
2.27.1	Amended to reflect the recognition provisions for conduit debt provided in Interpretation 2.
3.4.2	Amended to provide an example of a public entity risk pool without transfer of risk.
3.11.1	Amended to reflect the effects of Statement 63.
3.11.2	Amended to provide an example that elaborates on the cost recovery method and the deposit method.
3.13.1	Combined with 3.13.2.
3.13.2	Incorporated guidance from 3.13.1. Amended to reflect the effects

Reference	Change
	of Statement 63 and to remove a nonauthoritative illustration that also is illustrated in Appendix 3-5.
3.13.4	Incorporated guidance from 3.13.5.
3.13.5	Combined with 3.13.4.
3.17.1	Amended to provide examples of incurred but not reported (IBNR) claims.
3.18.1	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 3-4.
3.19.3, 3.19.4	Removed because the guidance pertains to the applicability of nonauthoritative literature.
3.20.1	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 3-4.
3.21.1	Amended to reflect the effects of Statement 63.
3.23.2	Removed because the guidance pertains to the applicability of nonauthoritative literature.
3.32.1	Amended to reflect the effects of Statement 63.
3.36.1	Removed because the guidance pertains to the applicability of nonauthoritative literature.
3.43.1	Removed because the guidance restates paragraph 7 of Statement 30.
3.52.1	Amended to clarify that stand-alone entities engaged only in business-type or fiduciary activities should report their risk financing activities as part of the stand-alone entities' activities.
3.54.1	Amended to improve the consistency of the answer with the amended wording in paragraph 53 of Statement 10.
3.54.2, 3.55.1	Removed because the material presents a nonauthoritative illustration. Illustration moved to Appendix 3-5.
3.61.1	Amended to provide examples of IBNR claims.
3.61.4	Removed because the guidance restates paragraphs 54 and 58 of Statement 10.
3.65.1	Amended to provide an example of a retrospectively rated policy.
3.68.1	Amended to provide examples of allocated and unallocated claim adjustment expenditures/expenses.
3.68.2	Removed because the guidance restates paragraph 65 of Statement 10.
3.71.1	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 3-6.
3.72.2	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 3-7.
Appendix 3-4	Inserted new appendix: Accounting for Recovered Amounts, Loss Deductibles, and Self-Insured Retentions.
Appendix 3-5	Inserted new appendix: Accounting for Risk Financing in the General Fund and Internal Service Funds.
Appendix 3-6	Inserted new appendix: Accounting for Payments to Public Entity Risk Pools without Transfer of Risk.
Appendix 3-7	Inserted new appendix: Accounting for Policyholder Dividends from a Pool or Commercial Insurer.
4.2.1	Amended to provide an example of a component unit that has its own component unit.
4.9.1	Amended to provide an example of fiscal independence.
4.16.1	Amended to provide examples of component units.

Reference	Change
4.17.2	Amended to provide an example to clarify the distinction between accountability and financial accountability for a legally separate entity.
4.18.5	Amended to provide an example of a voting majority appointment.
4.20.1	Amended to provide an example of a primary government imposing its will.
4.21.1	Amended to provide an example of a financial benefit relationship.
4.22.1	Amended to provide an example of a financial burden relationship.
4.22.4	Amended to provide an example of a primary government that is obligated for the debt of an organization.
4.28.8	Removed because the guidance restates paragraph 50 of Statement 14.
4.30.3	Amended to provide an example to clarify how a component unit is blended with a primary government.
4.31.2	Amended to reflect the effects of Statement 61.
4.33.2	Amended to provide an example to clarify that Statement 14 applies to nongovernmental component units.
4.33.4	Amended to reflect the effects of Statement 63.
4.39.3	Amended to reflect the effects of Statement 61.
4.46.1	Amended to provide an example of a related organization.
4.46.2, 4.46.3	Removed because the guidance restates paragraph 68 of Statement 14.
4.47.1	Amended to provide an example of a joint venture.
4.49.1	Amended to provide an example of ongoing financial responsibility that is not already provided in paragraph 71 of Statement 14.
4.51.1	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 4-3.
4.56.1	Amended to provide an example of an investment pool.
4.58.1	Amended to reflect the effects of Statement 43.
Appendix 4-1	Amended to reflect the effects of Statement 61.
Appendix 4-2	Amended to reflect the effects of Statements 61 and 63.
Appendix 4-3	Inserted new appendix: Reporting Relationships—Joint Ventures.
5.60.3	Amended to improve consistency with 5.116.6
5.62.1	Amended to improve consistency with 5.119.1.
5.62.3	Amended to improve consistency with 5.119.3.
5.62.4	Amended to improve consistency with 5.119.4.
5.63.2	Amended to improve consistency with 5.120.2.
5.63.3	Amended to improve consistency with 5.120.3.
5.63.5	Amended to improve consistency with 5.120.6.
5.66.1	Amended to improve consistency with 5.121.1.
5.76.1	Amended to remove the implication that the net increase (decrease) for a given year will not equal the sum of realized and unrealized gains (losses) in all cases.
5.98.1	Amended to improve consistency with 5.152.1.
5.98.2	Amended to improve consistency with 5.142.5 and 5.183.5.
5.98.3	Amended to improve consistency with 5.142.6 and 5.183.6.

Reference	Change
5.98.7	Amended to improve consistency with 5.142.10 and 5.183.10.
5.100.2	Amended to improve consistency with 5.157.5.
5.100.4	Amended to improve consistency with 5.157.7.
5.100.5	Amended to improve consistency with 5.157.8, 5.194.3, and 5.235.3.
5.100.7	Amended to improve consistency with 5.194.4.
5.100.9	Amended to improve consistency with 5.157.12 and 5.194.6.
5.100.10	Amended to improve consistency with 5.157.13.
5.106.2	Amended to improve consistency with 5.134.5 and 5.176.5.
5.107.2	Amended to improve consistency with 5.178.3.
5.107.4	Amended to improve consistency with 5.136.6.
5.107.5	Amended to improve consistency with 5.136.7 and 5.178.7.
5.108.1	Amended to improve consistency with 5.137.2 and 5.179.1.
5.109.1	Amended to improve consistency with 5.138.1 and 5.180.1.
5.109.2	Amended to improve consistency with 5.138.2 and 5.180.2.
5.109.3	Amended to improve consistency with 5.138.3 and 5.180.3.
5.110.1	Amended to improve consistency with 5.139.1 and 5.181.1.
5.111.3	Amended to improve consistency with 5.140.3 and 5.182.3.
Appendix 5-1	Revisions to incorporate material from the <i>Guide to Implementation of GASB Statement 68 on Accounting and Financial Reporting for Pensions</i> .
Appendix 5-2	Revisions to incorporate material from the <i>Guide to Implementation of GASB Statement 68 on Accounting and Financial Reporting for Pensions</i> .
6.3.1	Amended to reflect the effects of Statement 53.
6.3.2	Removed because the guidance presented does not clarify, explain, or elaborate on the provisions of Statement 31.
6.4.3	Removed because the guidance restates paragraph 5 of Statement 31.
6.4.6	Amended to clarify the scope of the provisions for mortgage loans held for sale in Statement 62.
6.7.2	Amended to improve consistency with paragraph 476 of Statement 62.
6.8.1	Deleted to remove transition guidance.
6.11.2	Removed because the guidance restates paragraph 3 of Statement 31.
6.11.3	Removed because guidance presented does not clarify, explain, or elaborate on the provisions of Statements 3 and 31.
6.11.6	Removed because the guidance pertains to the applicability of nonauthoritative literature.
6.12.10	Removed because the guidance pertains to the applicability of nonauthoritative literature.
6.18.1	Amended to clarify that a structured note with a call option is not included within the definition of a money market investment.
6.22.5	Removed because material presents a nonauthoritative illustration. Illustration moved to Appendix 6-3.
6.23.1	Removed because the guidance rephrases paragraph 22 of Statement 31.

Reference	Change
6.23.2	Removed because the guidance rephrases paragraph 10 of Statement 31.
6.25.1	Deleted to remove guidance superseded by Statement 53.
6.28.4	Removed because the answer only provides the basis for prohibiting separate display of realized and unrealized gains and losses.
6.34.1	Removed because the guidance rephrases paragraph 22 of Statement 31.
6.42.1	Amended to add a reference to Statement 62.
6.44.3	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 6-3.
6.44.4	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 6-3.
Appendix 6-3	Inserted new appendix: Accounting and Financial Reporting for Participation in External Investment Pools.
7.4.2	Amended to reflect the effects of Statement 63.
7.9.6	Amended to clarify the use of the term <i>ownership</i> within the context of Statement 34.
7.9.8	Amended to clarify that there are no authoritative requirements related to establishing or applying a government's capitalization policy.
7.12.1	Removed because the guidance restates paragraph 19 of Statement 34.
7.13.1	Removed because the guidance rephrases paragraph 22 of Statement 34.
7.13.5	Amended to clarify that a government may elect to display balances of historical cost and accumulated depreciation separately in the statement of net position.
7.19.1	Removed because the guidance restates paragraph 23 of Statement 34.
7.20.5	Amended to clarify that this guidance is relevant at the time a government elects to adopt the modified approach.
7.21.1, 7.21.6	Amended to remove reference to nonauthoritative literature.
7.21.7, 7.21.10	Deleted to remove transition guidance.
7.21.11	Amended to remove the notion that this guidance would only apply during transition to Statement 34.
7.22.1	Amended to address the appropriate presentation of deferred inflows and deferred outflows within the classified format.
7.22.14	Amended to remove reference to nonauthoritative literature.
7.22.17	Amended to clarify that there are no authoritative requirements related to establishing or applying a government's capitalization policy.
7.23.7	Amended to clarify that this is not addressed in a requirement of Statement 34.
7.24.14	Combined with 7.24.29.
7.24.17	Incorporated guidance from 7.24.18 and 7.24.19.
7.24.18, 7.24.19	Combined with 7.24.17.
7.24.29	Incorporated guidance from 7.24.14.
7.24.30	Incorporated guidance from 7.24.31.
7.24.31	Combined with 7.24.30.

Reference	Change
7.28.4	Amended to remove the implication that the question is addressing a specific nonauthoritative illustration.
7.29.2	Removed because the guidance rephrases paragraphs 44 and 45 of Statement 34.
7.43.1	Removed because the guidance restates paragraphs 46–48 of Statement 62.
7.43.2	Incorporated guidance from 7.43.3.
7.43.3	Combined with 7.43.2.
7.46.3	Removed because the guidance rephrases paragraph 136 of Statement 34.
7.47.5	Amended to clarify that the portion provided to the other state agency is the internal transaction addressed in the answer.
7.47.22	Amended to remove the suggested treatment of immaterial items in this circumstance.
7.48.1	Removed because guidance presented does not clarify, explain, or elaborate on the provisions of Statement 34.
7.49.3	Amended to reflect the effects of Statement 54.
7.50.6	Removed because the guidance restates footnote 34 of Statement 34.
7.50.7	Amended to remove the implication that the question is addressing nonauthoritative literature.
7.55.5	Amended to clarify that governments choosing to present combining statements for fiduciary fund types should present them as supplementary information.
7.56.11	Amended to reflect that year-end adjustments would include recorded audit adjustments.
7.56.14	Amended to reflect the effects of Statement 63.
7.59.1	Deleted to remove transition guidance.
7.72.1	Removed because the guidance pertains to the applicability of nonauthoritative literature.
7.72.9	Amended to clarify that the transaction should not be reported as an operating expense.
7.77.3	Amended to reflect the effects of Statement 63.
7.85.1	Removed because the guidance restates paragraphs 116 and 117 of Statement 34.
7.91.1, 7.91.2, 7.91.5	Amended to improve the consistency of the answer with the exact wording in the standard.
7.102.2	Deleted to remove transition guidance.
7.104.17, 7.105.1, 7.105.3	Amended to clarify the ongoing applicability of this guidance.
8.1.1	Deleted because of the limited applicability of Statement 27 when the provisions of Statement 68 become effective.
8.3.1	Amended to remove the reference to transition guidance.
8.3.2	Deleted to remove transition guidance.
8.5.3	Removed because the guidance restates paragraph 7 of Statement 45.
8.17.1	Removed because the guidance rephrases paragraph 11 of Statement 45.
8.17.7	Removed because the guidance restates paragraph 12 of Statement 45.
8.18.1	Removed because the guidance restates paragraph 13 of

Reference	Change
	Statement 45.
8.18.3	Amended to provide an example that clarifies an OPEB plan and its participating employer(s) are required to apply the same discount rates.
8.19.2, 8.19.3	Amended to improve consistency with paragraph 8 of Statement 56.
8.21.1	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 8-4.
8.21.2, 8.21.3	Amended to remove reference to the nonauthoritative illustration previously presented in 8.21.1.
8.21.5	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 8-4.
8.21.6	Amended to remove reference to the nonauthoritative illustration previously presented in 8.21.5.
8.24.2	Removed because the guidance restates paragraph 13a(4) of Statement 45.
8.24.3	Removed because the guidance restates paragraph 28 of Statement 45.
8.25.1	Amended to provide an example that clarifies actuarial assumptions should emphasize expected long-term future trends.
8.26.1	Incorporated guidance from 8.26.2.
8.26.2	Combined with 8.26.1.
8.27.1	Removed because the guidance restates paragraph 13d of Statement 45.
8.27.2	Amended to provide an example that clarifies an OPEB plan and its participating employer(s) are required to apply the same actuarial methods and assumptions.
8.27.3	Removed because the guidance restates paragraphs 25c and 26 of Statement 45.
8.30.1	Removed because the guidance restates paragraphs 13f(1) and 40 of Statement 45.
8.32.1	Removed because the guidance restates paragraph 13f(4) of Statement 45.
8.37.1	Removed because the guidance restates paragraph 14 of Statement 45.
8.38.2	Removed because the guidance restates paragraphs 19–21 of Statement 45.
8.40.1, 8.40.4, 8.40.7	Removed because the guidance restates paragraphs 20 and 21 of Statement 45.
8.41.2	Removed because the guidance restates paragraphs 22 and 23 of Statement 45.
8.41.5	Removed because the guidance restates paragraphs 19 and 23 of Statement 45.
8.42.1, 8.42.2	Removed because the guidance restates paragraph 24 of Statement 45.
8.42.4	Removed because the guidance restates paragraph 25 of Statement 45.
8.42.7	Removed because the guidance rephrases footnote 21 of Statement 45.
8.43.1, 8.43.3, 8.43.4	Removed because the guidance restates paragraph 26 of Statement 45.
8.43.5	Removed because the guidance restates paragraph 27 of

Reference	Change
	Statement 45.
8.45.1	Removed because the guidance rephrases paragraph 29 of Statement 45.
8.45.2	Amended to provide an example that elaborates on characteristics that would require a plan to be classified as a defined benefit plan for accounting and financial reporting purposes.
8.45.3	Removed because the guidance rephrases paragraph 31 of Statement 45.
8.46.1	Removed because the guidance rephrases paragraph 32 of Statement 45.
8.47.3	Removed because the guidance rephrases paragraph 11 of Statement 45.
8.47.8	Removed because the guidance rephrases paragraph 13a(1) of Statement 45.
8.52.3	Removed because the guidance rephrases paragraph 34e of Statement 45.
8.54.2	Removed because the guidance rephrases paragraph 34g of Statement 45.
8.61.2	Removed because the guidance rephrases paragraph 35d of Statement 45.
8.61.4	Removed because the guidance rephrases footnote 31 of Statement 45.
8.62.2	Removed because the guidance pertains to the applicability of nonauthoritative illustrations.
8.63.1	Removed because the guidance rephrases paragraph 34 of Statement 45.
8.70.1	Amended to include termination benefits as an exception to other forms of postemployment benefits.
8.70.2	Removed because the guidance restates paragraph 5 of Statement 43.
8.70.3	Removed because the guidance restates paragraphs 8 and 41 of Statement 43.
8.71.1	Removed because the guidance restates paragraphs 12 and 13 of Statement 43.
8.71.2	Removed because the guidance restates paragraph 14 of Statement 43.
8.77.1	Amended to reflect the effects of Statement 53.
8.81.1	Amended to clarify fair value reporting for realized and unrealized gains and losses.
8.82.1	Removed because the guidance restates paragraph 30 of Statement 43.
8.82.2	Amended to provide an example that clarifies when similar information is required by Statements 43 and 45, the employer should present the disclosures in a manner that avoids unnecessary duplication.
8.82.3	Deleted because of the limited applicability of Statements 25 and 50.
8.82.7	Removed because the guidance restates paragraphs 30d(1), 34d, and 35 of Statement 43.
8.83.1	Deleted because of the limited applicability of Statement 25.
8.83.4	Removed because the guidance restates paragraph 34 of Statement 43.

Reference	Change
8.84.1	Removed because the guidance restates paragraphs 32, 35, and 36 of Statement 43.
8.85.1	Removed because the guidance rephrases paragraph 30d(1) and 30d(2)(b) of Statement 43.
8.86.1	Amended to provide an example that clarifies the proper treatment when a plan's financial reporting period is different from that of the employer(s).
8.86.2	Removed because the guidance restates paragraph 36 of Statement 43.
8.87.1	Amended to provide examples of assumptions.
8.89.3	Removed because the guidance restates paragraph 41(b) of Statement 43.
Appendix 8-4	Inserted new appendix: Calculation of Employer Contributions to Active and Retired Employees.
9.7.2	Removed because the guidance restates paragraphs 10 and 11 of Statement 44.
9.7.4	Amended to remove the implication that the question is addressing a specific nonauthoritative illustration.
9.7.5, 9.11.2	Amended to remove the implication that the question is addressing nonauthoritative illustrations.
9.11.4	Incorporated guidance from 9.11.6.
9.11.6	Combined with 9.11.4.
9.12.1	Removed because the guidance restates paragraph 45 of Statement 44.
9.12.5	Amended to clarify that the answer is not referring to the contribution RSI schedules that are required for single-employer and agent multiple-employer defined pension benefit plans within the scope of Statement 67.
9.19.1	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix 9-3.
9.23.1	Removed because the guidance restates paragraph 21 of Statement 44.
9.23.5	Incorporated guidance from 9.23.6.
9.23.6	Combined with 9.23.5.
9.26.1	Removed because the guidance restates paragraph 24 of Statement 44.
9.27.1	Amended to provide an example of an appropriate measure for calculating per capita ratios.
9.29.1	Removed because the guidance restates paragraph 27 of Statement 44.
9.29.3	Amended to provide an example of substitute bases a government might use to calculate the percentage of overlap between two governments.
9.37.5, 9.37.6	Amended to remove the implication that the question is addressing a specific nonauthoritative illustration.
9.42.1	Removed because the guidance rephrases paragraphs 10, 11, 36, and 40 of Statement 44.
9.43.1, 9.47.2	Amended to remove the implication that the question is addressing a specific nonauthoritative illustration.
9.48.2	Removed because the guidance restates paragraph 44 of Statement 44.

Reference	Change
Appendix 9-3	Inserted new appendix: Calculation of the Total Direct Rate.
10.13.6	Amended to remove a nonauthoritative illustration that also is illustrated in Appendix 10-2.
10.15.3	Amended to clarify that the termination of the commodity swap is outside the scope of Statement 64.
10.15.5	Removed because the material presents a nonauthoritative illustration. Illustration added to Appendix 10-2.
10.20.4	Removed because the guidance rephrases paragraph 31a of Statement 53.
10.28.1	Removed because the guidance restates paragraph 44 of Statement 53.
10.31.4	Amended to remove a nonauthoritative illustration. Illustration added to Appendix 10-2.
10.38.1	Removed because the guidance restates paragraph 58 of Statement 53.
10.46.10	Amended to remove a nonauthoritative illustration that also is illustrated in Appendix 10-2.
Appendix 10-2	Inserted new illustration: Hedged Debt Refunded, Hedging Swap Terminated.
Z.33.3	Amended to provide an example that clarifies that Statement 33 does not apply to volunteers performing operating functions.
Z.33.8	Amended to remove the implication that the question is addressing a specific nonauthoritative illustration.
Z.33.16	Incorporated guidance from Z.33.17.
Z.33.17	Combined with Z.33.16.
Z.33.19	Amended to remove the implication that the question is addressing a specific nonauthoritative illustration.
Z.47.3–Z.47.5	Removed because material presents a nonauthoritative illustration. Illustration moved to Appendix Z-1.
Z.48.4	Incorporated guidance from Z.48.5 and Z.48.6.
Z.48.5, Z.48.6	Combined with Z.48.4.
Z.49.12	Removed because the guidance pertains to the applicability of nonauthoritative literature.
Z.51.8	Removed because the guidance restates paragraph 8 of Statement 51.
Z.51.25	Removed because the guidance restates paragraph 17 of Statement 51.
Z.51.31	Deleted to remove transition guidance.
Z.54.1	Removed because the guidance restates paragraph 3 of Statement 54.
Z.54.19	Amended to remove a nonauthoritative illustration. Illustration moved to Appendix Z-2.
Z.54.20–Z.54.22	Removed because material presents a nonauthoritative illustration. Illustration moved to Appendix Z-2.
Z.54.51	Incorporated guidance from Z.51.58.
Z.54.52	Incorporated guidance from Z.51.53.
Z.54.53	Combined with Z.54.52.
Z.54.58	Combined with Z.54.51.
Appendix Z-1	Inserted new appendix: Recognition of Termination Benefit Liabilities and Expense (Statement 47).

Reference	Change
Appendix Z-2	Inserted new appendix: Effect of Policy for Use of Unrestricted Fund Balance Amounts (Statement 54).

Appendix D

CODIFICATION INSTRUCTIONS

14. The instructions that follow update the June 30, 2013, *Codification of Governmental Accounting and Financial Reporting Standards*, for the effects of this Implementation Guide. Only the question number is listed if the question and answer will be cited in full in the Codification.

* * *

[Note: The following headings reflect those used in the Codification.]

[In each of the following sections, add GASB Implementation Guide (IG) 20XX-1 to the sources. Update cross-references throughout.]

THE HIERARCHY OF GENERALLY ACCEPTED ACCOUNTING PRINCIPLES

SECTION 1000

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701-1 [GASBIG 20XX-1, Q7.8.8]

* * *

SUMMARY OF STATEMENT OF PRINCIPLES

SECTION 1100

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Accounting and Reporting Capabilities

No questions assigned.

.702 Fund Accounting Systems

No questions assigned.

.703 Fund Types

No questions assigned.

.704 Number of Funds

No questions assigned.

.705 Reporting Capital Assets

No questions assigned.

.706 Valuation of Capital Assets

No questions assigned.

.707 Depreciation and Impairment of Capital Assets

No questions assigned.

.708 Reporting Long-Term Liabilities

No questions assigned.

.709 Measurement Focus and Basis of Accounting in the Basic Financial Statements

No questions assigned.

.710 Government-Wide Financial Statements

No questions assigned.

.711 Fund Financial Statements

No questions assigned.

.712 Budgeting, Budgetary Control, and Budgetary Reporting

No questions assigned.

.713 Transfer, Revenue, Expenditure, and Expense Account Classification

No questions assigned.

.714 Common Terminology and Classification

No questions assigned.

.715 Annual Financial Reports

.715-1–.715-8 [GASBIG 20XX-1, Q7.2.1, Q7.3.1, and Q7.4.1–Q7.4.6]

* * *

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES**.701 Governmental Environment**

No questions assigned.

.702 Fund Categories

.702-1 [GASBIG 20XX-1, Q7.52.1]

.703 Fund Types

No questions assigned.

.704 Governmental Funds

.704-1–.704-21 [GASBIG 20XX-1, Q7.49.1–Q7.49.3, QZ.54.26, QZ.54.30, QZ.54.31–QZ.54.45, and QZ.54.49]

.705 Proprietary Funds

.705-1–.705-17 [GASBIG 20XX-1, Q7.50.1–Q7.50.5, Q7.50.7–Q7.50.11, Q7.51.1–Q7.51.6, and Q7.72.8]

.706 Fiduciary Funds

.706-1–.706-7 [GASBIG 20XX-1, Q7.52.2–Q7.52.8]

.707 Bases for Fund Establishment

No questions assigned.

.708 Number of General Funds

No questions assigned.

.709 Number of Other Funds

No questions assigned.

.710 Other Matters

No questions assigned.

.711 Separate Fund Records Required

No questions assigned.

.712 Interfund Receivables and Payables

.712-1 and .712-2 [GASBIG 20XX-1, Q7.59.2 and Q7.62.2]

.713 Classifications of Funds

No questions assigned.

.714 Period versus Project Orientation of Funds

No questions assigned.

.715 Activities

No questions assigned.

* * *

REPORTING CAPITAL ASSETS

SECTION 1400

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Reporting Capital Assets—General Requirements

No questions assigned.

.702 Reporting Capital Assets

.702-1–.702-21 [GASBIG 20XX-1, Q7.9.1–Q7.9.5, Q7.9.8, Q7.9.9, Q7.10.4, Q7.10.5, Q7.11.1, Q7.12.5–Q7.12.7, Q7.12.10–Q7.12.13, Q7.12.16, Q7.12.17, Q7.13.4, and Q7.14.1]

.703 *Modified Approach*

.703-1–.703-28 [GASBIG 20XX-1, Q7.16.1–Q7.16.7, Q7.17.1–Q7.17.6, Q7.18.1–Q7.18.4, Q7.19.2–Q7.19.4, Q7.20.1–Q7.20.7, and Q7.20.9]

.704 *Reporting Works of Art and Historical Treasures*

.704-1–.704-9 [GASBIG 20XX-1, Q7.21.1–Q7.21.6, Q7.21.8, Q7.21.9, and Q7.21.11]

.705 Reporting Capital Assets in Government-Wide Financial Statements

.705-1–.705-13 [GASBIG 20XX-1, Q7.11.2–Q7.11.4, Q7.12.8, Q7.12.9, Q7.13.3, Q7.13.5, Q7.14.2–Q7.14.4, Q7.15.1, Q7.15.3, and Q7.15.4]

.706 Reporting General Capital Assets

No questions assigned.

.707 Reporting Capital Assets in Proprietary Fund Financial Statements

No questions assigned.

.708 Reporting Capital Assets in Fiduciary Fund Financial Statements

No questions assigned.

.709 Required Note Disclosures about Capital Assets

No questions assigned.

.710 Required Supplementary Information—Modified Approach

.710-1–.710-3 [GASBIG 20XX-1, Q7.20.10–Q7.20.12]

.711 Capitalization of Interest Cost

.711-1 [GASBIG 20XX-1, Q7.10.6]

.712 Assets Qualifying for Interest Capitalization

No questions assigned.

.713 The Amount of Interest Cost to Be Capitalized

.713-1 [GASBIG 20XX-1, Q7.10.3]

.714 The Capitalization Period

No questions assigned.

.715 Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings

.715-1 [GASBIG 20XX-1, Q7.10.7]

.716 Disposition of the Amount Capitalized

No questions assigned.

.717 Disclosures

No questions assigned.

.718 Other Matters

No questions assigned.

.719 Intangible Assets

.719-1–.719-9 [GASBIG 20XX-1, QZ.51.1, QZ.51.3–QZ.51.7, QZ.51.19, QZ.51.21, and QZ.51.37]

.720 Classification

.720-1 [GASBIG 20XX-1, QZ.51.29]

.721 Recognition

.721-1 [GASBIG 20XX-1, QZ.51.30]

.722 Internally generated intangible assets

.722-1–.722-3 [GASBIG 20XX-1, QZ.51.9–QZ.51.11]

.723 Internally generated computer software

.723-1–.723-13 [GASBIG 20XX-1, QZ.51.2, QZ.51.12–QZ.51.18, QZ.51.20, QZ.51.22, QZ.51.23, QZ.51.35, and QZ.51.38]

.724 Specific Amortization Issues

.724-1 and .724-2 [GASBIG 20XX-1, QZ.51.24 and QZ.51.26]

.725 Accounting and Financial Reporting for Intangible Assets Using the Current Financial Resources Measurement Focus

No questions assigned.

.726 Capital Assets Acquired through Special Assessments

No questions assigned.

.727 Capital Assets Acquired through Grants, Contributions, or Other Nonexchange Transactions

.727-1 [GASBIG 20XX-1, Q7.9.7]

.728 Capital Assets Acquired through Capital Leases

No questions assigned.

.729 Equipment and Facilities Used in Landfills

No questions assigned.

.730 Capital Assets Related to Service Concession Arrangements

No questions assigned.

.731 Bankruptcies

No questions assigned.

.732 Reporting General Infrastructure Assets at Transition to GASB Statement 34

.732-1–.732-11 [GASBIG 20XX-1, Q7.104.1, Q7.104.2, Q7.104.5, Q7.104.9–Q7.104.11, Q7.104.13, and Q7.104.15–Q7.104.18]

.733 Modified Approach for Reporting Infrastructure Assets

.733-1–.733-6 [GASBIG 20XX-1, Q7.20.8 and Q7.105.1–Q7.105.5]

.734 Initial Capitalization of General Infrastructure Assets

No questions assigned.

.735 Determining Major General Infrastructure Assets

.735-1–.735-10 [GASBIG 20XX-1, Q7.9.6, Q7.12.2–Q7.12.4, Q7.12.14, Q7.12.15, and Q7.106.1–Q7.106.4]

.736 Establishing Capitalization at Transition

.736-1 [GASBIG 20XX-1, Q7.107.1]

.737 *Estimated Historical Cost—Current Replacement Cost*

.737-1 and .737-2 [GASBIG 20XX-1, Q7.107.7 and Q7.107.8]

.738 *Estimated Historical Cost from Existing Information*

.738-1 and .738-2 [GASBIG 20XX-1, Q7.107.5 and Q7.107.6]

.739 Methods for Calculating Depreciation

.739-1 [GASBIG 20XX-1, Q7.13.2]

.740 Composite Methods

.740-1 [GASBIG 20XX-1, Q7.15.2]

.741 Impairment of Capital Assets

No questions assigned.

.742 Definition of Impairment

.742-1–.742-3 [GASBIG 20XX-1, QZ.42.1–QZ.42.3]

.743 Assessment of Impairment

.743-1 [GASBIG 20XX-1, QZ.51.27]

.744 *Identification of Events or Changes in Circumstances That May Indicate Impairment*

No questions assigned.

.745 *Indicators of Impairment*

.745-1–.745-4 [GASBIG 20XX-1, QZ.42.8–QZ.42.10 and QZ.51.28]

.746 *Impairment Test*

No questions assigned.

.747 *Measurement of Impairment*

No questions assigned.

.748 *Capital Assets That Will Continue to Be Used by the Government*

.748-1 [GASBIG 20XX-1, QZ.42.13]

.749 *Capital Assets That Will No Longer Be Used by the Government and Construction Stoppage*

No questions assigned.

.750 *Reporting Impairment Losses*

.750-1 [GASBIG 20XX-1, QZ.42.12]

.751 *Permanent and Temporary Impairments*

No questions assigned.

.752 *Capital Assets That Do Not Meet the Impairment Test*

No questions assigned.

.753 *Disclosure of Idle Impaired Capital Assets*

No questions assigned.

.754 *Insurance Recoveries*

.754-1–.754-3 [GASBIG 20XX-1, QZ.42.4, QZ.42.11, and QZ.42.14]

.755 Accounting for Impairments of Regulatory Assets

No questions assigned.

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REPORTING LIABILITIES

SECTION 1500

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Reporting Long-Term Liabilities

No questions assigned.

.702 Fund Liabilities

.702-1-.702-3 [GASBIG 20XX-1, Q7.22.11, Q7.22.12, and Q7.59.2]

.703 General Long-Term Liabilities

.703-1 [GASBIG 20XX-1, Q7.8.3]

.704 Statement of Net Position Classification

No questions assigned.

.705 Current Liabilities

No questions assigned.

.706 Classification of Short-Term Obligations Expected to Be Refinanced

No questions assigned.

.707 *Classification*

No questions assigned.

.708 *Ability to Consummate the Refinancing*

No questions assigned.

.709 Modified Accrual Recognition of Liabilities and Expenditures

No questions assigned.

.710 General Long-Term Debt Issue Expenditures

No questions assigned.

.711 Additional Recognition of Debt Service Liabilities and Expenditures

No questions assigned.

.712 Relation to Debt Service Funds

No questions assigned.

.713 Contingent Liabilities

No questions assigned.

.714 Other Consideration

No questions assigned.

.715 Conduit Debt

.715-1 [GASBIG 20XX-1, Q7.22.14]

.716 Debt Extinguishments and Troubled Debt Restructuring

No questions assigned.

.717 Disclosures about Long-Term Liabilities

No questions assigned.

.718 Debt Obligations

No questions assigned.

.719 Bankruptcies

No questions assigned.

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BASIS OF ACCOUNTING

SECTION 1600

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Cash and Accrual Bases

No questions assigned.

.702 Accrual-Basis Reporting in Government-Wide Financial Statements

.702-1 [GASBIG 20XX-1, Q7.8.6]

.703 Modified Accrual Basis in Governmental Fund Statements

No questions assigned.

.704 Revenue Recognition

No questions assigned.

.705 Investment Income

No questions assigned.

.706 Miscellaneous Revenues

No questions assigned.

.707 Nonexchange Revenues

No questions assigned.

.708 Relation to Benefit Period

No questions assigned.

.709 Accrual When Receipt Is Delayed

No questions assigned.

.710 Deferred Revenues

No questions assigned.

.711 Expenditure Recognition

No questions assigned.

.712 Accrual in the Absence of an Applicable Modification

No questions assigned.

.713 Long-term debt

No questions assigned.

.714 Additional recognition of debt service liabilities and expenditures

No questions assigned.

.715 *Fund Liabilities That Are “Normally Expected to Be Liquidated with Expendable Available Financial Resources”*

No questions assigned.

.716 Accumulation of net assets for future payments of liabilities

No questions assigned.

.717 “Other Commitments That Are Not Current Liabilities Properly Recorded in Governmental Funds”

No questions assigned.

.718 Nonexchange Liabilities

No questions assigned.

.719 Other Expenditure Recognition Alternatives

No questions assigned.

.720 Encumbrances

No questions assigned.

.721 Claims, Judgments, and Compensated Absences

No questions assigned.

.722 Accrual Basis in Proprietary Fund Statements

No questions assigned.

.723 Revenue Recognition When Right of Return Exists

No questions assigned.

.724 Criteria for Recognizing Revenue When Right of Return Exists

No questions assigned.

.725 Accrual Basis in Fiduciary Fund Statements

No questions assigned.

.726 Transfers

No questions assigned.

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CLASSIFICATION AND TERMINOLOGY

SECTION 1800

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Introduction

No questions assigned.

.702 Reporting Interfund Activity in Fund Financial Statements

.702-1–702-5 [GASBIG 20XX-1, Q7.62.2, Q7.72.7, and Q7.82.1–Q7.82.3]

.703 Reporting Internal Activities and Balances in Government-Wide Financial Statements

.703-1–703-25 [GASBIG 20XX-1, Q7.22.10 and Q7.47.1–Q7.47.24]

.704 Reporting Intra-Entity Activity and Balances in Government-Wide Financial Statements

No questions assigned.

.705 Reporting Internal Service Fund Balances in Government-Wide Financial Statements

No questions assigned.

.706 Statement of Net Position Classification in Government-Wide and Proprietary Fund Financial Statements

No questions assigned.

.707 Current Assets

.707-1 [GASBIG 20XX-1, Q7.22.2]

.708 Classification and Disclosure of Allowances

No questions assigned.

.709 Current Liabilities

No questions assigned.

.710 Classification of Short-Term Obligations Expected to Be Refinanced

No questions assigned.

.711 Classification

No questions assigned.

.712 Ability to Consummate the Refinancing

No questions assigned.

.713 Terminology and Classification Consistency in Governmental Fund Financial Statements

No questions assigned.

.714 General Long-Term Debt Issue Proceeds

No questions assigned.

.715 Other General Long-Term Debt Transactions

No questions assigned.

.716 Demand Bonds

No questions assigned.

.717 Capital Lease Transactions

No questions assigned.

.718 Capital Asset Sales

No questions assigned.

.719 Revenue and Expenditure Classification

No questions assigned.

.720 Revenue Classification

No questions assigned.

.721 Expenditure Classification

No questions assigned.

.722 Proprietary Fund Revenue and Expense Classification

No questions assigned.

.723 Classification of Expenses and Revenues in the Government-Wide Statement of Activities

.723-1–.723-5 [GASBIG 20XX-1, Q7.26.1 and Q7.26.3–Q7.26.6]

.724 Expenses

.724-1 and .724-2 [GASBIG 20XX-1, Q7.28.1 and Q7.28.2]

.725 Program Revenues

.725-1 and .725-2 [GASBIG 20XX-1, Q7.32.4 and Q7.37.2]

.726 General Revenues

.726-1–.726-7 [GASBIG 20XX-1, Q7.35.1–Q7.35.5, Q7.36.1, and Q7.36.2]

.727 Reporting Contributions to Term and Permanent Endowments, Contributions to Permanent Fund Principal, Special and Extraordinary Items, and Transfers

.727-1 [GASBIG 20XX-1, Q7.42.1]

.728 Reporting Extraordinary and Special Items in Government-Wide Statement of Activities

.728-1–.728-3 [GASBIG 20XX-1, Q7.43.2–Q7.43.4]

.729 Reporting Extraordinary and Special Items in Fund Financial Statements

.729-1–.729.3 [GASBIG 20XX-1, Q7.67.1, Q7.67.2, and Q7.72.6]

.730 Reporting Assets and Liabilities in Government-Wide Financial Statements

No questions assigned.

.731 Reporting Assets and Liabilities in Proprietary Funds

No questions assigned.

.732 Reporting Net Position in Government-Wide Financial Statements

.732-1–.732-10 [GASBIG 20XX-1, Q7.22.9, Q7.22.15, Q7.23.1–Q7.23.3, Q7.24.1, Q7.24.2, Q7.24.25, Q7.24.28, and Q7.25.1]

.733 Net Investment in Capital Assets Component of Net Position

.733-1–.733-14 [GASBIG 20XX-1, Q7.7.6 and Q7.23.4–Q7.23.16]

.734 Restricted Component of Net Position

.734-1–.734-12 [GASBIG 20XX-1, Q7.22.8, Q7.24.4, Q7.24.5, Q7.24.7, Q7.24.8, Q7.24.11, Q7.24.13, Q7.24.16, and Q7.24.21–Q7.24.24]

.735 Determining Legal Enforceability

.735-1 [GASBIG 20XX-1, Q7.24.15]

.736 Changes in Circumstances Related to Enabling Legislation

.736-1–.736-8 [GASBIG 20XX-1, Q7.24.6, Q7.24.12, Q7.24.17, Q7.24.20, Q7.24.26, Q7.24.27, Q7.24.29, and Q7.24.30]

.737 Unrestricted Component of Net Position

.737-1 [GASBIG 20XX-1, Q7.25.2]

.738 Reporting Restrictions in Proprietary Funds

No questions assigned.

.739 Governmental Fund Reporting

No questions assigned.

.740 Fund Balance Reporting

.740-1 and .740-2 [GASBIG 20XX-1, Q9.10.1 and QZ.54.8]

.741 Nonspendable Fund Balance

.741-1–.741-6 [GASBIG 20XX-1, QZ.54.2–QZ.54.5, QZ.54.46, and QZ.54.48]

.742 Restricted Fund Balance

.742-1 and .742-2 [GASBIG 20XX-1, QZ.54.9 and QZ.54.10]

.743 Committed Fund Balance

.743-1–.743-5 [GASBIG 20XX-1, QZ.54.11, QZ.54.15, QZ.54.51, QZ.54.52, and QZ.54.58]

.744 Assigned Fund Balance

.744-1–.744-5 [GASBIG 20XX-1, QZ.54.12–QZ.54.14, QZ.54.54, and QZ.54.56]

.745 Unassigned Fund Balance

.745-1 [GASBIG 20XX-1, QZ.54.62]

.746 *Classifying Fund Balance Amounts*

.746-1–.746-10 [GASBIG 20XX-1, QZ.54.16–QZ.54.19, QZ.54.50, QZ.54.53, QZ.54.55, QZ.54.57, QZ.54.59, and QZ.54.60]

.747 *Stabilization Arrangements*

.747-1–.747-3 [GASBIG 20XX-1, QZ.54.23–QZ.54.25]

.748 *Displaying Fund Balance Classifications on the Face of the Balance Sheets*

.748-1 and .748-2 [GASBIG 20XX-1, QZ.54.6 and QZ.54.61]

.749 *Fund Balance Disclosures*

No questions assigned.

.750 *Fund Balance Classification Policies and Procedures*

No questions assigned.

.751 *Reporting Encumbrances*

.751-1–.751-3 [GASBIG 20XX-1, QZ.54.27, QZ.54.28, and QZ.54.47]

.752 *Details of Fund Balance Classifications Displayed in the Aggregate*

.752-1 [GASBIG 20XX-1, QZ.54.7]

.753 *Stabilization Arrangements*

No questions assigned.

.754 *Minimum Fund Balance Policies*

.754-1 [GASBIG 20XX-1, QZ.54.29]

.755 *Terminology and Classification Consistency*

No questions assigned.

.756 *Governmental Funds*

No questions assigned.

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[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

.701-1–.701-3 [GASBIG 20XX-1, Q4.2.1–Q4.2.3]

.702 Background

No questions assigned.

.703 The Financial Reporting Entity Concept

No questions assigned.

.704 Definition of the Financial Reporting Entity

.704-1 and .704-2 [GASBIG 20XX-1, Q4.26.1 and Q4.26.3]

.705 Primary Governments

No questions assigned.

.706 Definition of a Primary Government

.706-1–.706-4 [GASBIG 20XX-1, Q4.6.1, Q4.6.2, Q4.7.1, and Q4.7.2]

.707 Determining Separate Legal Standing

.707-1–.707-9 [GASBIG 20XX-1, Q4.8.1–Q4.8.9]

.708 Determining Fiscal Independence or Dependence

.708-1–.708-18 [GASBIG 20XX-1, Q4.9.1–Q4.9.7, Q4.10.1–Q4.10.3, Q4.11.1–Q4.11.6, Q4.12.1, and Q4.12.2]

.709 Reporting the Primary Government

.709-1–.709-3 [GASBIG 20XX-1, Q4.13.1, Q4.14.1, and Q4.14.2]

.710 Component Units

No questions assigned.

.711 Definition of Component Units

.711-1–.711-5 [GASBIG 20XX-1, Q4.16.1–Q4.16.3, Q4.62.1, and Q4.62.2]

.712 Financial Accountability

.712-1–.712-5 [GASBIG 20XX-1, Q4.17.1, Q4.17.2, Q4.18.6, Q4.18.8, and Q4.18.9]

.713 Appointment of a Voting Majority

.713-1–.713-11 [GASBIG 20XX-1, Q4.18.1–Q4.18.5, Q4.18.7, Q4.18.10, Q4.18.11, Q4.19.1, Q4.19.2, and Q4.20.2]

.714 Imposition of Will

.714-1–.714-7 [GASBIG 20XX-1, Q4.20.1 and Q4.20.3–Q4.20.8]

.715 Financial Benefit to or Burden on a Primary Government

.715-1–.715-14 [GASBIG 20XX-1, Q4.21.1–Q4.21.5 and Q4.22.1–Q4.22.9]

.716 Financial Accountability Arising from Fiscal Dependency

No questions assigned.

.717 Potential for Dual Inclusion

.717-1 [GASBIG 20XX-1, Q4.24.1]

.718 Organizations Included in the Reporting Entity Although the Primary Government Is Not Financially Accountable

.718-1 [GASBIG 20XX-1, Q4.26.2]

.719 Reporting Component Units

.719-1–.719-6 [GASBIG 20XX-1, Q4.27.1, Q4.27.2, and Q4.33.1–Q4.33.4]

.720 Reporting Requirements for Financial Reports of Component Units, Joint Ventures, and Jointly Governed Organizations

No questions assigned.

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COMPREHENSIVE ANNUAL FINANCIAL REPORT

SECTION 2200

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Comprehensive Annual Financial Reports—Overview

.701-1–.701-8 [GASBIG 20XX-1, Q7.2.1, Q7.3.1, and Q7.4.1–Q7.4.6]

.702 Minimum Requirements for General Purpose External Financial Reporting

.702-1–.702-3 [GASBIG 20XX-1, Q7.3.3–Q7.3.5]

.703 The Comprehensive Annual Financial Report

No questions assigned.

.704 Management’s Discussion and Analysis (MD&A)

.704-1–.704-15 [GASBIG 20XX-1, Q7.5.1–Q7.5.4, Q7.5.6–Q7.5.14, Q7.84.1, and QZ.63.1]

.705 Basic Financial Statements—Government-Wide Statements

No questions assigned.

.706 Focus of the Government-Wide Financial Statements

.706-1–.706-6 [GASBIG 20XX-1, Q7.7.1–Q7.7.6]

.707 Reporting Capital Assets

No questions assigned.

.708 Required Financial Statements—Statement of Net Position

.708-1–.708-15 [GASBIG 20XX-1, Q7.22.1, Q7.22.3, Q7.22.4, Q7.22.6, Q7.22.7, Q7.22.9, Q7.22.15, Q7.23.1–Q7.23.3, Q7.24.1, Q7.24.2, Q7.24.25, Q7.24.28, and Q7.25.1]

.709 Net Investment in Capital Assets

.709-1–.709-13 [GASBIG 20XX-1, Q7.23.4–Q7.23.16]

.710 Restricted Component of Net Position

.710-1–.710-12 [GASBIG 20XX-1, Q7.22.8, Q7.24.4, Q7.24.5, Q7.24.7, Q7.24.8, Q7.24.11, Q7.24.13, Q7.24.16, and Q7.24.21–Q7.24.24]

.711 Determining legal enforceability

.711-1 [GASBIG 20XX-1, Q7.24.15]

.712 Changes in circumstances related to enabling legislation

.712-1–.712-8 [GASBIG 20XX-1, Q7.24.6, Q7.24.12, Q7.24.17, Q7.24.20, Q7.24.26, Q7.24.27, Q7.24.29, and Q7.24.30]

.713 Unrestricted Component of Net Position

.713-1 [GASBIG 20XX-1, Q7.25.2]

.714 Required Financial Statements—Statement of Activities

.714-1–.714-9 [GASBIG 20XX-1, Q7.26.1, Q7.26.3–Q7.26.6, Q7.40.1, Q7.45.1, Q7.46.1, and Q7.46.2]

.715 Expenses

.715-1–.715-16 [GASBIG 20XX-1, Q7.10.3, Q7.28.1–Q7.28.5, Q7.29.1, Q7.29.3, Q7.29.4, Q7.30.1–Q7.30.6, and Q7.47.4]

.716 Revenues

.716-1–.716-15 [GASBIG 20XX-1, Q7.32.1–Q7.32.3, Q7.33.1, Q7.34.1–Q7.34.5, Q7.34.7, Q7.34.8, Q7.35.7, Q7.35.8, Q7.40.2, and Q7.40.3]

.717 Program revenues

.717-1–.717-19 [GASBIG 20XX-1, Q7.32.4, Q7.33.3–Q7.33.7, Q7.34.6, Q7.35.6, Q7.36.2, Q7.37.1–Q7.37.3, and Q7.39.1–Q7.39.7]

.718 General revenues

.718-1–.718-6 [GASBIG 20XX-1, Q7.35.1–Q7.35.5 and Q7.36.1]

.719 Reporting contributions to term and permanent endowments, contributions to permanent fund principal, special and extraordinary items, and transfers

.719-1 [GASBIG 20XX-1, Q7.42.1]

.720 Statement of Activities Format

No questions assigned.

.721 Special and Extraordinary Items

.721-1–.721-3 [GASBIG 20XX-1, Q7.43.2–Q7.43.4]

.722 Adjustment of amounts reported in prior periods

No questions assigned.

.723 Eliminations and Reclassifications

No questions assigned.

.724 Internal balances—statement of net position

.724-1 [GASBIG 20XX-1, Q7.22.10]

.725 Internal activities—statement of activities

.725-1–.725-23 [GASBIG 20XX-1, Q7.47.1–Q7.47.3 and Q7.47.5–Q7.47.24]

.726 Intra-entity activity

No questions assigned.

.727 *Reporting Internal Service Fund Balances*

No questions assigned.

.728 Basic Financial Statements—Fund Financial Statements

No questions assigned.

.729 Focus on Major Funds

.729-1–.729-22 [GASBIG 20XX-1, Q7.48.2, Q7.55.1–Q7.55.7, and Q7.56.1–Q7.56.14]

.730 Required Reconciliation to Government-Wide Statements

.730-1–.730-4 [GASBIG 20XX-1, Q7.57.1–Q7.57.4]

.731 Required Financial Statements—Governmental Funds

No questions assigned.

.732 *Balance Sheet*

.732-1 [GASBIG 20XX-1, Q7.62.1]

.733 Displaying fund balance classifications

.733-1–.733-3 [GASBIG 20XX-1, QZ.54.6, QZ.54.7, and QZ.54.61]

.734 Required reconciliation

No questions assigned.

.735 *Statement of Revenues, Expenditures, and Changes in Fund Balances*

.735-1 [GASBIG 20XX-1, Q7.64.1]

.736 Classification of revenues and expenditures

No questions assigned.

.737 Other financing sources and uses

.737-1 [GASBIG 20XX-1, Q7.66.1]

.738 Special and extraordinary items

.738-1–.738-3 [GASBIG 20XX-1, Q7.67.1, Q7.67.2, and Q7.72.6]

.739 Required reconciliation

No questions assigned.

.740 Required Financial Statements—Proprietary Funds

.740-1 [GASBIG 20XX-1, Q2.7.3]

.741 Separate Presentation of Internal Service Funds

.741-1 [GASBIG 20XX-1, Q7.69.1]

.742 Statement of Net Position

.742-1 and .742-2 [GASBIG 20XX-1, Q7.70.1 and Q7.70.3]

.743 Statement of net position classification

No questions assigned.

.744 Current assets

.744-1 [GASBIG 20XX-1, Q7.22.2]

.745 Classification and disclosure of allowances

No questions assigned.

.746 Reporting restrictions on asset use

.746-1 [GASBIG 20XX-1, Q7.71.1]

.747 Current liabilities

No questions assigned.

.748 Classification of short-term obligations expected to be refinanced

No questions assigned.

.749 Classification

No questions assigned.

.750 Ability to Consummate the Refinancing

No questions assigned.

.751 Statement of Revenues, Expenses, and Changes in Fund Net Position

.751-1–.751-7 [GASBIG 20XX-1, Q7.29.5, Q7.72.2, Q7.72.4, Q7.72.8, Q7.72.9, Q7.72.11, and Q7.72.13]

.752 Defining operating revenues and expenses

.752-1–.752-5 [GASBIG 20XX-1, Q7.73.1–Q7.73.5]

.753 Reporting capital contributions and additions to permanent and term endowments

.753-1–.753-4 [GASBIG 20XX-1, Q7.74.1–Q7.74.4]

.754 Required reconciliations

.754-1 [GASBIG 20XX-1, Q7.75.1]

.755 Statement of Cash Flows

.755-1 [GASBIG 20XX-1, Q2.17.1]

.756 Required Financial Statements—Fiduciary Funds and Similar Component Units

.756-1–.756-5 [GASBIG 20XX-1, Q7.77.1–Q7.77.5]

.757 Statement of Fiduciary Net Position

No questions assigned.

.758 Statement of Changes in Fiduciary Net Position

No questions assigned.

.759 Reporting Agency Funds

.759-1 and .759-2 [GASBIG 20XX-1, Q7.81.1 and Q7.81.2]

.760 Comparative Financial Statements

.760-1 [GASBIG 20XX-1, Q5.114.1]

.761 Basic Financial Statements—Notes to Financial Statements

No questions assigned.

.762 Required Supplementary Information Other Than Management’s Discussion and Analysis

No questions assigned.

.763 Budgetary Comparison Schedules

.763-1-.763-21 [GASBIG 20XX-1, Q4.36.1, Q4.36.2, Q7.91.1–Q7.91.14, Q7.92.1–Q7.92.3, Q7.93.1, and Q7.93.2]

.764 Combining Statements and Individual Fund Statements and Schedules

.764-1 [GASBIG 20XX-1, Q2.4.1]

.765 Schedules

No questions assigned.

.766 Narrative Explanations

No questions assigned.

.767 Statistical Tables

No questions assigned.

.768 Required Major Component Unit Information

.768-1 [GASBIG 20XX-1, Q7.86.6]

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**ADDITIONAL FINANCIAL REPORTING
CONSIDERATIONS**

SECTION 2250

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

No questions assigned.

.702 Related Party Transactions

No questions assigned.

.703 Subsequent Events

.703-1 [GASBIG 20XX-1, Q1.9.11]

.704 Going Concern Considerations

No questions assigned.

.705 Prior-Period Adjustments

.705-1 [GASBIG 20XX-1, Q5.114.2]

.706 Disclosure of Prior-Period Adjustments and Restatements of Reported Changes in Net Position

No questions assigned.

.707 Accounting Changes and Error Corrections

No questions assigned.

.708 Types of Accounting Changes

No questions assigned.

.709 Change in Accounting Principle

.709-1 [GASBIG 20XX-1, Q7.22.17]

.710 Change in Accounting Estimate

No questions assigned.

.711 Change in estimate effected by a change in accounting principle

No questions assigned.

.712 Change in the Reporting Entity

No questions assigned.

.713 Correction of an Error in Previously Issued Financial Statements

No questions assigned.

.714 Justification for a Change in Accounting Principle

No questions assigned.

.715 General Disclosure—A Change in Accounting Principle

No questions assigned.

.716 Reporting a Change in Accounting Principle

No questions assigned.

.717 Cumulative Effect of a Change in Accounting Principle

No questions assigned.

.718 *Pro Forma Effects of Retroactive Application*

No questions assigned.

.719 *Pro Forma Amounts Not Determinable*

No questions assigned.

.720 *Cumulative Effect Not Determinable*

No questions assigned.

.721 *Reporting Accounting Changes under Other Pronouncements*

No questions assigned.

.722 *Reporting a Change in Accounting Estimate*

No questions assigned.

.723 *Disclosure*

No questions assigned.

.724 *Reporting a Change in the Entity*

No questions assigned.

.725 *Disclosure*

No questions assigned.

.725 *Reporting a Correction of an Error in Previously Issued Financial Statements*

No questions assigned.

.726 *Disclosure*

.726-1 [GASBIG 20XX-1, Q7.22.16]

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NOTES TO THE FINANCIAL STATEMENTS

SECTION 2300

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Notes to Financial Statements

No questions assigned.

.702 Focus of the Reporting Entity's Note Disclosures and Required Supplementary Information

.702-1–.702-6 [GASBIG 20XX-1, Q1.9.11, Q4.39.6, Q7.84.1–Q7.84.3, and QZ.51.29]

.703 Accounting Policies

No questions assigned.

.704 Content

No questions assigned.

.705 Required Note Disclosures about Capital Assets and Long-Term Liabilities

.705-1–.705-7 [GASBIG 20XX-1, Q7.85.2–Q7.82.7 and QZ.65.1]

.706 Disclosures about Donor-Restricted Endowments

No questions assigned.

.707 Required Note Disclosures about Short-Term Debt

No questions assigned.

.708 Disaggregation of Receivable and Payable Balances

No questions assigned.

.709 Interfund Balances and Transfers

.709-1 [GASBIG 20XX-1, Q7.52.1]

.710 Future Revenues That Are Pledged or Sold

.710-1–.710-4 [GASBIG 20XX-1, QZ.48.10–QZ.48.12 and QZ.48.14]

.711 Deferred Outflows of Resources and Deferred Inflows of Resources

No questions assigned.

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[Remove first Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

No questions assigned.

.702 Required Budgetary Comparison Schedules

.702-1–.702-19 [GASBIG 20XX-1, Q7.91.1–Q7.91.14, Q7.92.1–Q7.92.3, Q7.93.1, and Q7.93.2]

.703 Comprehensive Annual Financial Reports

No questions assigned.

.704 Interim Reporting

No questions assigned.

.705 Levels of Budgets

No questions assigned.

.706 Budget–GAAP Reconciliations

No questions assigned.

.707 Basis Differences

No questions assigned.

.708 Timing Differences

No questions assigned.

.709 Perspective Differences

No questions assigned.

.710 Entity Differences

No questions assigned.

.711 Additional Reporting

No questions assigned.

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[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES**.701 Scope of This Section**

.701-1 and .701-2 [GASBIG 20XX-1, Q2.4.1 and Q2.4.2]

.702 Applicability of This Section

.702-1 and .702-2 [GASBIG 20XX-1, Q2.5.1 and Q2.7.1]

.703 Financial Reporting of Cash Flow

.703-1–.703-4 [GASBIG 20XX-1, Q2.4.3, Q2.7.2, Q2.7.3, and Q2.15.1]

.704 Purpose of a Statement of Cash Flows

No questions assigned.

.705 Focus on Cash and Cash Equivalents

.705-1–.705-14 [GASBIG 20XX-1, Q2.11.1–Q2.11.3, Q2.12.1, Q2.12.2, Q2.13.1–Q2.13.5, Q2.14.1, Q2.14.2, Q2.31.1, and Q2.31.2]

.706 Gross and Net Cash Flows

.706-1–.706-3 [GASBIG 20XX-1, Q2.16.1, Q2.16.2, and Q2.26.2]

.707 Classification of Cash Receipts and Cash Payments

.707-1–.707-17 [GASBIG 20XX-1, Q2.15.2, Q2.15.4, Q2.19.2, Q2.20.1–Q2.20.3, Q2.20.5, Q2.23.1–Q2.23.3, Q2.24.1, Q2.24.3–Q2.24.5, Q2.27.1, Q2.27.3, and Q2.27.5]

.708 Cash Flows from Operating Activities

.708-1–.708-5 [GASBIG 20XX-1, Q2.18.1, Q2.18.2, Q2.25.1, Q2.25.2, and Q2.27.4]

.709 Cash Flows from Noncapital Financing Activities

.709-1–.709-3 [GASBIG 20XX-1, Q2.22.2, Q2.24.2, and Q2.26.1]

.710 Cash Flows from Capital and Related Financing Activities

.710-1 [GASBIG 20XX-1, Q2.29.5]

.711 Cash Flows from Investing Activities

.711-1-.711-7 [GASBIG 20XX-1, Q2.15.5–Q2.15.7 and Q2.21.1–Q2.21.4]

.712 Distinguishing between Capital and Noncapital Financing

.712-1–.712-5 [GASBIG 20XX-1, Q2.15.3, Q2.19.1, Q2.19.3, Q2.19.4, and Q2.22.1]

.713 Content and Form of a Statement of Cash Flows

.713-1–.713-8 [GASBIG 20XX-1, Q2.17.1, Q2.29.1–Q2.29.4, Q2.29.6, Q2.30.1, and Q2.30.2]

.714 Information about Noncash Investing, Capital, and Financing Activities

.714-1–.714-3 [GASBIG 20XX-1, Q2.20.4, Q2.32.1, and Q2.32.2]

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SEGMENT INFORMATION

SECTION 2500

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701-1–.701-5 [GASBIG 20XX-1, Q7.86.1–Q7.86-5]

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**REPORTING ENTITY AND COMPONENT UNIT
PRESENTATION AND DISCLOSURE**

SECTION 2600

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Introduction

.701-1–.701-3 [GASBIG 20XX-1, Q4.2.1–Q4.2.3]

.702 Definitions of the Financial Reporting Entity and Component Units

.702-1–.702-5 [GASBIG 20XX-1, Q4.13.1, Q4.14.1, Q4.14.2, Q4.62.1, and Q4.62.2]

.703 Reporting Component Units

.703-1–.703-6 [GASBIG 20XX-1, Q4.27.1, Q4.27.2, and Q4.33.1–Q4.33.4]

.704 Discrete Presentation of Component Units

.704-1–.704-15 [GASBIG 20XX-1, Q2.4.3, Q4.28.1, Q4.28.2, Q4.28.4, Q4.28.6, Q4.28.7, Q4.28.9–Q4.28.11, Q4.28.13–Q4.28.15, Q4.36.1, and Q7.7.3]

.705 Major Component Unit Information

.705-1–.705-8 [GASBIG 20XX-1, Q2.4.1, Q4.28.16, Q4.28.17, Q4.28.21–Q4.28.23, Q4.28.25, and Q7.86.6]

.706 Blending Component Units

.706-1–.706-19 [GASBIG 20XX-1, Q4.30.1–Q4.30.10, Q4.31.1, Q4.31.2, Q4.32.1–Q4.32.5, Q4.35.1, and Q7.56.1]

.707 Equity Interests in Component Units

No questions assigned.

.708 Intra-Entity Transactions and Balances

No questions assigned.

.709 Reporting Periods

.709-1–.709-5 [GASBIG 20XX-1, Q4.38.1–Q4.38.4 and Q7.22.10]

.710 Note Disclosures

.710-1–.710-4 [GASBIG 20XX-1, Q4.39.1–Q4.39.4]

.711 Focus of the Reporting Entity's Note Disclosures and Required Supplementary Information

.711-1 [GASBIG 20XX-1, Q4.39.6]

.712 Primary Government Separate Financial Statements

.712-1 and .712-2 [GASBIG 20XX-1, Q4.42.1 and Q4.42.2]

.713 Separately Issued Financial Statements of Component Units

.713-1–.713-3 [GASBIG 20XX-1, Q4.43.1–Q4.43.3]

.714 Other Stand-Alone Government Financial Statements

.714-1 [GASBIG 20XX-1, Q4.44.1]

.715 Reporting Relationships with Organizations Other Than Component Units

No questions assigned.

.716 Related Organizations

.716-1 [GASBIG 20XX-1, Q4.46.1]

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STATISTICAL SECTION

SECTION 2800

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-4 [GASBIG 20XX-1, Q9.2.1–Q9.2.4]

.702 Nature of Statistical Information

No questions assigned.

.703 Focus on the Primary Government

.703-1–.703-3 [GASBIG 20XX-1, Q9.3.1–Q9.3.3]

.704 The Objectives of Statistical Section Information

.704-1 and .704-2 [GASBIG 20XX-1, Q9.49.1 and Q9.49.2]

.705 Financial Trends Information

No questions assigned.

.706 Information about Net Position

.706-1 [GASBIG 20XX-1, Q9.6.1]

.707 Information about Changes in Net Position

.707-1–.707-8 [GASBIG 20XX-1, Q9.7.1, Q9.7.3–Q9.7.5, Q9.8.1–Q9.8.3, and Q9.48.1]

.708 Information about Governmental Funds

.708-1–.708-9 [GASBIG 20XX-1, Q9.9.1, Q9.10.1, Q9.10.3, and Q9.11.1–Q9.11.6]

.709 Revenue Capacity Information

.709-1–.709-14 [GASBIG 20XX-1, Q9.12.2–Q9.12.5, Q9.13.1–Q9.13.7, and Q9.14.1–Q9.14.3]

.710 Information about the Revenue Base

.710-1–.710-4 [GASBIG 20XX-1, Q9.15.1–Q9.15.4]

.711 Information about Revenue Rates

.711-1–.711-10 [GASBIG 20XX-1, Q9.16.1, Q9.16.2, Q9.17.1, Q9.17.2, Q9.18.2, Q9.19.1, Q9.20.1–Q9.20.3, and Q9.21.1]

.712 Information about Principal Revenue Payers

.712-1–.712-4 [GASBIG 20XX-1, Q9.18.1 and Q9.22.1–Q9.22.3]

.713 Information about Property Tax Levies and Collections

.713-1–.713-5 [GASBIG 20XX-1, Q9.23.2–Q9.23.6]

.714 Debt Capacity Information

.714-1–.714-6 [GASBIG 20XX-1, Q9.24.1–Q9.24.6]

.715 Information about Ratios of Outstanding Debt

.715-1–.715-6 [GASBIG 20XX-1, Q9.25.1–Q9.25.3, Q9.26.2, Q9.27.1, and Q9.27.2]

.716 Information about Ratios of General Bonded Debt

.716-1–.716-4 [GASBIG 20XX-1, Q9.25.4 and Q9.28.1–Q9.28.3]

.717 Information about Direct and Overlapping Debt

.717-1 and .717-2 [GASBIG 20XX-1, Q9.29.2 and Q9.29.3]

.718 Information about Debt Limitations

.718.1–.718.3 [GASBIG 20XX-1, Q9.30.1–Q9.30.3]

.719 Information about Pledged-Revenue Coverage

.719-1 [GASBIG 20XX-1, Q9.31.1]

.720 Demographic and Economic Information

.720-1 and .720-2 [GASBIG 20XX-1, Q9.32.1 and Q9.32.2]

.721 Information about Demographic and Economic Indicators

.721-1–.721-3 [GASBIG 20XX-1, Q9.33.1–Q9.33.3]

.722 Information about Principal Employers

.722-1–.722-5 [GASBIG 20XX-1, Q9.34.1–Q9.34.5]

.723 Operating Information

.723-1 [GASBIG 20XX-1, Q9.35.1]

.724 Information about Government Employees

.724-1 and .724-2 [GASBIG 20XX-1, Q9.36.1 and Q9.36.2]

.725 Information about Operating Indicators and Capital Assets

.725-1–.725-6 [GASBIG 20XX-1, Q9.37.1–Q9.37.6]

.726 Operating Information Reported by Pension and Other Postemployment Benefit Plans in Separately Issued Reports

.726-1–.726-6 [GASBIG 20XX-1, Q5.112.1 and Q9.38.1–Q9.38.5]

.727 Additional Information

.727-1–.727-7 [GASBIG 20XX-1, Q9.40.1, Q9.41.1–Q9.41.3, Q9.43.1, Q9.44.1, and Q9.45.1]

.728 Sources, Assumptions, and Methodologies

No questions assigned.

.729 Narrative Explanations

.729-1 and .729-2 [GASBIG 20XX-1, Q9.47.1 and Q9.47.2]

.730 Required Supplementary Information Presented with Statistical Tables

.730-1–.730-15 [GASBIG 20XX-1, Q3.35.1, Q3.35.2, Q3.37.1, Q3.37.2, Q3.38.1, Q3.39.1, Q3.40.1, Q3.41.1, Q3.41.2, Q3.42.1, Q3.42.2, Q3.43.2, Q3.43.3, Q3.44.1, and Q3.45.1]

.731 Definitions

.731-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.730 of this section*; the terms may have different meanings in other contexts.

.731-2–.731-4 [Insert definitions of the following terms: claims-paid policy or contract, future development, and occurrence-based policy or contract.] [GASBIG 20XX-1, Appendix 3-1]

* * *

[Remove the last three sentences of the Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

.701-1–.701-6 [GASBIG 20XX-1, Q1.2.1–Q1.2.4, Q2.14.1, and Q2.14.2]

.702 Introduction and Background

No questions assigned.

.703 Required Note Disclosures for Deposits with Financial Institutions

.703-1 [GASBIG 20XX-1, Q1.67.1]

.704 Level of Detail

.704-1–.704-7 [GASBIG 20XX-1, Q1.4.2–Q1.4.8]

.705 Legal or Contractual Provisions for Deposits

.705-1 and .705-2 [GASBIG 20XX-1, Q1.6.1 and Q1.8.1]

.706 Custodial Credit Risk

.706-1–.706-30 [GASBIG 20XX-1, Q1.10.3, Q1.11.1, Q1.16.2, Q1.16.4–Q1.16.7, Q1.17.1, Q1.28.1–Q1.28.3, Q1.28.5, Q1.28.6, Q1.29.2, Q1.30.1, Q1.30.2, Q1.30.17, Q1.31.1, Q1.32.1, Q1.33.2, Q1.34.1, Q1.36.1, Q1.36.2, Q1.37.1–Q1.37.3, Q1.39.1, Q1.40.1, Q1.41.1, and Q6.43.4]

.707 Foreign Currency Risk

.707-1–.707-6 [GASBIG 20XX-1, Q1.65.1–Q1.65.6]

.708 Deposit Policies

.708-1–.708-4 [GASBIG 20XX-1, Q1.5.1–Q1.5.4]

.709 Definitions

.709-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.708 of this section*; the terms may have different meanings in other contexts.

.709-2–.709-18 [Insert definitions of the following terms: affiliates, agent, available balance, bank holding company, bank investment contract (BIC), collected balance, custodian, deposits with financial institutions, Federal Reserve pledge account, guaranteed investment contract (GIC), insurance, investment types, legal provisions, mutual fund, National Credit Union Share Insurance Fund, trust department, and unit investment trust.] [GASBIG 20XX-1, Appendix 1-1]

* * *

CLAIMS AND JUDGMENTS

SECTION C50

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

.701-1–.701-6 [GASBIG 20XX-1, Q3.50.1–Q3.50.3, Q3.7.1, Q3.7.2, and Q3.51.1]

.702 Background

No questions assigned.

.703 Transfer of Risk

.703-1 [GASBIG 20XX-1, Q3.5.2]

.704 Applicability of This Section

No questions assigned.

.705 Entities Other Than Pools—General Principles

.705-1 [GASBIG 20XX-1, Q3.48.1]

.706 Liability and Expenditure/Expense Recognition and Measurement

.706-1–.706-9 [GASBIG 20XX-1, Q3.58.1, Q3.61.1–Q3.61.3, Q3.62.1, Q3.64.1, Q3.67.1, Q3.68.1, and Q7.8.4]

.707 *Disclosure of Loss Contingencies*

No questions assigned.

.708 *Discounting*

.708-1 [GASBIG 20XX-1, Q3.60.1]

.709 Annuity Contracts

.709-1 and .709-2 [GASBIG 20XX-1, Q3.69.1 and Q3.69.2]

.710 Investments

No questions assigned.

.711 Reporting in Government-Wide Financial Statements

No questions assigned.

.712 Classifying Claims and Judgments Expenses in the Government-Wide Statement of Activities

No questions assigned.

.713 Reporting Risk Financing Internal Service Fund Balances and Activity in the Government-Wide Financial Statements

No questions assigned.

.714 Reporting in Fund Financial Statements

No questions assigned.

.715 Use of a Governmental Fund to Account for Risk Financing Activities

.715-1-.715-7 [GASBIG 20XX-1, Q3.49.1, Q3.49.3, Q3.49.4, Q3.52.1, Q3.54.1, Q3.54.2, and Q7.59.2]

.716 Use of an Internal Service Fund to Account for Risk Financing Activities

.716-1-.716-5 [GASBIG 20XX-1, Q3.55.1, Q3.55.2, Q3.56.1, Q3.56.2, and Q3.68.2]

.717 Entities Participating in Public Entity Risk Pools with Transfer or Pooling of Risk

.717-1 [GASBIG 20XX-1, Q3.72.3]

.718 Reporting Capitalization Contributions

No questions assigned.

.719 Reporting in the Government-Wide Financial Statements

No questions assigned.

.720 Proprietary Funds

No questions assigned.

.721 Governmental Funds

No questions assigned.

.722 Entities Participating in Public Entity Risk Pools without Transfer or Pooling of Risk

.722-1 [GASBIG 20XX-1, Q3.71.1]

.723 Insurance-Related Transactions

No questions assigned.

.724 Claims-Made Policies

.724-1 [GASBIG 20XX-1, Q3.63.1]

.725 Retrospectively Rated Policies and Contracts

.725-1 and .725-2 [GASBIG 20XX-1, Q3.65.1 and Q3.65.2]

.726 Policyholder or Pool Dividends

.726-1 [GASBIG 20XX-1, Q3.72.2]

.727 Entities Providing Claims Servicing or Insurance Coverage to Others

.727-1 [GASBIG 20XX-1, Q3.6.1]

.728 Entities Other Than Pools—Disclosures

.728-1–.728-4 [GASBIG 20XX-1, Q3.72.1, Q3.75.1, Q3.75.2, and Q3.76.2]

.729 Component Unit Presentations

.729-1 [GASBIG 20XX-1, Q3.76.1]

.730 Subsequent Events

.730-1 [GASBIG 20XX-1, Q3.78.1]

.731 Breaches of Contract and Other Claims

No questions assigned.

.732 Contingencies

No questions assigned.

.733 Probability Classifications for Loss Contingencies

No questions assigned.

.734 Accrual of Loss Contingencies

No questions assigned.

.735 Disclosure of Loss Contingencies

No questions assigned.

.736 General or Unspecified Operations Risks

No questions assigned.

.737 Gain Contingencies

No questions assigned.

.738 Other Disclosures

No questions assigned.

.739 Liability Adjustments in Bankruptcy

No questions assigned.

.740 Definitions

.740-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.739 of this section*; the terms may have different meanings in other contexts.

.740-2–.740-6 [Insert definitions of the following terms: claims-paid policy or contract, claims-servicing pool, future development, insurance-purchasing pool, and occurrence-based policy or contract.] [GASBIG 20XX-1, Appendix 3-1]

* * *

COMPENSATED ABSENCES

SECTION C60

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Applicability and Scope of This Section

No questions assigned.

.702 Background

No questions assigned.

.703 Recognition and Measurement Criteria

No questions assigned.

.704 Vacation Leave and Other Compensated Absences with Similar Characteristics

No questions assigned.

.705 Sick Leave and Other Compensated Absences with Similar Characteristics

No questions assigned.

.706 Sabbatical Leave

No questions assigned.

.707 Liability Calculation

.707-1 and .707-2 [GASBIG 20XX-1, Q5.255.1 and QZ.16.1]

.708 Reporting in Government-Wide Financial Statements

.708-1 [GASBIG 20XX-1, Q7.22.4]

.709 Reporting in Fund Financial Statements—Proprietary and Fiduciary Funds

No questions assigned.

.710 Reporting in Fund Financial Statements—Governmental Funds

.710-1 [GASBIG 20XX-1, QZ.16.2]

* * *

CONDUIT DEBT OBLIGATIONS

SECTION C65

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1 and .701-2 [GASBIG 20XX-1, Q7.22.18 and QZ.I2.1]

.702 Disclosure Requirements

.702-1 [GASBIG 20XX-1, Q7.22.14]

* * *

DEBT EXTINGUISHMENTS AND TROUBLED

SECTION D20

DEBT RESTRUCTURING

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

No questions assigned.

.702 Extinguishment of Debt

No questions assigned.

.703 Circumstances for an Extinguishment of Debt

No questions assigned.

.704 Accounting for Extinguishments of Debt

No questions assigned.

.705 Debt Refundings

No questions assigned.

.706 Applicability

No questions assigned.

.707 Introduction

No questions assigned.

.708 Circumstances for In-Substance Defeasance

No questions assigned.

.709 Reasons for Refundings

No questions assigned.

.710 Accounting and Reporting

No questions assigned.

.711 Reporting in Governmental Fund Financial Statements

No questions assigned.

.712 Proprietary Funds

.712-1 and .712-2 [GASBIG 20XX-1, QZ.23.1 and QZ.23.2]

.713 Reporting in Government-Wide Financial Statements

No questions assigned.

.714 Disclosures about Advance Refundings

No questions assigned.

.715 Disclosures about Current Refundings

No questions assigned.

.716 Troubled Debt Restructuring

No questions assigned.

.717 Introduction

No questions assigned.

.718 Accounting by Debtors

No questions assigned.

.719 Transfer of Assets in Full Settlement

No questions assigned.

.720 Modification of Terms

No questions assigned.

.721 Combination of Types

No questions assigned.

.722 Related Matters

No questions assigned.

.723 Disclosure by Debtors

No questions assigned.

.724 Accounting by Creditors

No questions assigned.

.725 *Receipt of Assets in Full Satisfaction*

No questions assigned.

.726 *Modification of Terms*

No questions assigned.

.727 *Combination of Types*

No questions assigned.

.728 *Related Matters*

No questions assigned.

.729 *Disclosure by Creditors*

No questions assigned.

.730 *Substitution or Addition of Debtors*

No questions assigned.

* * *

**DEFERRED COMPENSATION PLANS
(IRC SECTION 457)**

SECTION D25

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 *Reporting*

.701-1 and .701-2 [GASBIG 20XX-1, Q7.52.4 and QZ.32.1]

.702 *Valuation*

No questions assigned.

* * *

DEMAND BONDS

SECTION D30

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Introduction and Background Information

No questions assigned.

.702 Accounting and Reporting Requirements in Fund Financial Statements

.702-1 [GASBIG 20XX-1, QZ.I1.1]

.703 Accounting and Reporting Requirements in the Government-Wide Financial Statements

.703-1 [GASBIG 20XX-1, Q7.22.1]

.704 Required Note Disclosures

No questions assigned.

* * *

DERIVATIVE INSTRUMENTS

SECTION D40

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

No questions assigned.

.702 Definition of Derivative Instruments

.702-1–.702-6 [GASBIG 20XX-1, Q10.3.1–Q10.3.5 and Q10.5.1]

.703 Settlement Factors

.703-1 [GASBIG 20XX-1, Q10.4.1]

.704 Leverage

.704-1 [GASBIG 20XX-1, Q10.5.1]

.705 Net Settlement

.705-1–.705-6 [GASBIG 20XX-1, Q10.6.1–Q10.6.6]

.706 Financial Instruments Not Included in the Scope of This Section

.706-1–.706-12 [GASBIG 20XX-1, Q10.8.1–Q10.8.8, Q10.9.1, Q10.10.1, Q10.11.1, and Q10.11.2]

.707 Recognition and Measurement of Derivative Instruments

.707-1–.707-10 [GASBIG 20XX-1, Q10.13.1–Q10.13.9 and Q10.14.1]

.708 Termination of Hedge Accounting

.708-1–.708-8 [GASBIG 20XX-1, Q10.15.1–Q10.15.4 and Q10.15.6–Q10.15.9]

.709 Hedging Derivative Instruments

.709-1–.709-6 [GASBIG 20XX-1, Q10.16.1–Q10.16.6]

.710 Hedgeable Items

.710-1–.710-6 [GASBIG 20XX-1, Q10.17.1, Q10.17.2, and Q10.18.1–Q10.18.4]

.711 Methods of Evaluating Effectiveness

.711-1–.711-7 [GASBIG 20XX-1, Q10.20.1–Q10.20.3 and Q10.20.5–Q10.20.8]

.712 *The Hedgeable Item Is an Existing or Expected Financial Instrument*

.712-1–.712-7 [GASBIG 20XX-1, Q10.21.1–Q10.21.7]

.713 Consistent critical terms method

.713-1–.713-9 [GASBIG 20XX-1, Q10.22.1–Q10.22.4, Q10.23.1, Q10.23.3, and Q10.24.1–Q10.24.3]

.714 Quantitative methods

No questions assigned.

.715 *Synthetic instrument method*

.715-1–.715-4 [GASBIG 20XX-1, Q10.27.1–Q10.27.4]

.716 Dollar-offset method

.716-1 and .716-2 [GASBIG 20XX-1, Q10.28.2 and Q10.28.3]

.717 Regression analysis method

.717-1–.717-3 [GASBIG 20XX-1, Q10.29.1–Q10.29.3]

.718 Other quantitative methods

No questions assigned.

.719 *The Hedgeable Item Is an Existing or Expected Commodity Transaction*

.719-1–.719-5 [GASBIG 20XX-1, Q10.31.1–Q10.31.5]

.720 Consistent critical terms method

.720-1 and .720-2 [GASBIG 20XX-1, Q10.32.1 and Q10.32.2]

.721 Quantitative methods

No questions assigned.

.722 *Synthetic instrument method*

.722-1 [GASBIG 20XX-1, Q10.37.1]

.723 Dollar-offset method

.723-1 and .723-2 [GASBIG 20XX-1, Q10.38.2 and Q10.38.8]

.724 Regression analysis method

.724-1 [GASBIG 20XX-1, Q10.39.1]

.725 Other quantitative methods

No questions assigned.

.726 Hybrid Instruments

.726-1–.726-8 [GASBIG 20XX-1, Q10.42.2, Q10.42.3, Q10.43.1, Q10.43.2, and Q10.44.1–Q10.44.4]

.727 Synthetic Guaranteed Investment Contracts

No questions assigned.

.728 Notes to the Financial Statements

.728-1–.728-3 [GASBIG 20XX-1, Q10.46.1–Q10.46.3]

.729 Summary Information

.729-1 [GASBIG 20XX-1, Q1.66.5]

.730 Hedging Derivative Instruments

.730-1–.730-14 [GASBIG 20XX-1, Q1.9.1, Q1.9.3–Q1.9.7, Q1.9.9, Q1.9.10, Q1.9.12, Q1.9.13, Q10.46.4–Q10.46.6, and Q10.46.10]

.731 Investment Derivative Instruments

.731-1 [GASBIG 20XX-1, Q10.46.9]

.732 Contingent Features

No questions assigned.

.733 Hybrid Instruments

No questions assigned.

.734 Synthetic Guaranteed Investment Contracts

.734-1 and .734-2 [GASBIG 20XX-1, Q10.46.7 and Q10.46.8]

.735 Definitions

.735-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.734 of this section*; the terms may have different meanings in other contexts.

.735-2 and .735-3 [Insert definitions of the following terms: investment types and mutual fund.] [GASBIG 20XX-1, Appendix 1-1]

* * *

ESCHEAT PROPERTY

SECTION E70

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

No questions assigned.

.702 Accounting and Reporting for Escheat Property in the Fund Financial Statements

.702-1 [GASBIG 20XX-1, Q7.52.8]

.703 Accounting and Reporting for Escheat Property in the Government-Wide Financial Statements

No questions assigned.

* * *

INTEREST COSTS—IMPUTATION

SECTION I30

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Applicability of This Section

No questions assigned.

.702 Note Exchanged for Cash

No questions assigned.

.703 Unstated Rights or Privileges

No questions assigned.

.704 Note Exchanged for Property, Goods, or Services

.704-1 [GASBIG 20XX-1, Q7.8.7]

.705 Determining Present Value

No questions assigned.

.706 Determining an Appropriate Interest Rate

No questions assigned.

.707 Amortization of Discount and Premium

No questions assigned.

.708 Financial Statement Presentation of Discount and Premium

No questions assigned.

* * *

INVESTMENTS

SECTION I50

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-22 [GASBIG 20XX-1, Q1.2.1–Q1.2.4, Q2.14.1, Q2.14.2, Q6.3.1, Q6.4.1, Q6.4.2, Q6.4.4–Q6.4.6, Q6.5.1–Q6.5.3, Q6.6.1–Q6.6.3, Q6.9.1, Q6.9.2, Q6.10.1, and Q6.21.1]

.702 Accounting and Financial Reporting for Investments

No questions assigned.

.703 Valuation

.703-1–.703-41 [GASBIG 20XX-1, Q6.11.1, Q6.11.4, Q6.11.5, Q6.11.7, Q6.12.1–Q6.12.9, Q6.12.11, Q6.13.1, Q6.13.2, Q6.14.1–Q6.14.3, Q6.16.1, Q6.17.1–Q6.17.4, Q6.18.1, Q6.19.2, Q6.20.1–Q6.20.3, Q6.22.1–Q6.22.6, Q6.24.1, Q6.40.1–Q6.40.3, Q6.42.6, and Q6.44.1]

.704 Recognition and Reporting

.704-1–.704-11 [GASBIG 20XX-1, Q6.27.1, Q6.28.1–Q6.28.3, Q6.28.5, Q6.28.6, Q6.29.2, Q6.29.3, and Q6.31.1–Q6.31.3]

.705 Accounting and Reporting Guidance for Repurchase Agreements

No questions assigned.

.706 Accounting and Reporting Guidance for Reverse Repurchase Agreements and Securities Lending Transactions

No questions assigned.

.707 Additional Standards for Reporting External Investment Pools and Individual Investment Accounts by Sponsoring Governments

No questions assigned.

.708 External Investment Pools

.708-1–.708-9 [GASBIG 20XX-1, Q6.34.2–Q6.34.5, Q6.43.1–Q6.43.3, Q6.43.5, and Q7.77.3]

.709 Individual Investment Accounts

.709-1–.709-3 [GASBIG 20XX-1, Q6.45.1–Q6.45.3]

.710 Investments in Common Stock

No questions assigned.

.711 Criteria for Applying the Equity Method

No questions assigned.

.712 Applying the Equity Method

No questions assigned.

.713 Disclosures

No questions assigned.

.714 Disclosures

No questions assigned.

.715 Valuation and Reporting

.715-1–.715-8 [GASBIG 20XX-1, Q1.66.4–Q1.66.10, and Q1.67.1]

.716 General Disclosure Principles

No questions assigned.

.717 Level of Detail

.717-1–.717-7 [GASBIG 20XX-1, Q1.4.2–Q1.4.8]

.718 Investment Type Disclosures

.718-1–.718-7 [GASBIG 20XX-1, Q1.3.2–Q1.3.8]

.719 Legal or Contractual Provisions for Deposits and Investments, including Repurchase Agreements

.719-1–.719-6 [GASBIG 20XX-1, Q1.5.2, Q1.6.1, Q1.7.1–Q1.7.3, and Q1.8.1]

.720 Investment Policies

.720-1–.720-3 [GASBIG 20XX-1, Q1.5.1, Q1.5.3, and Q1.5.4]

.721 Disclosures Required for Specific Risks

No questions assigned.

.722 Credit Risk

.722-1–.722-13 [GASBIG 20XX-1, Q1.5.5, Q1.9.1–Q1.9.7, and Q1.9.9–Q1.9.13]

.723 Custodial Credit Risk

.723-1–.723-45 [GASBIG 20XX-1, Q1.10.3, Q1.10.4, Q1.11.1, Q1.14.1, Q1.14.2, Q1.15.1–Q1.15.6, Q1.16.2, Q1.16.4–Q1.16.7, Q1.17.1, Q1.18.1, Q1.20.1, Q1.21.1, Q1.22.1, Q1.23.2–

Q1.23.4, Q1.24.1, Q1.24.2, Q1.25.1, Q1.26.6, Q1.43.2–Q1.43.4, Q1.45.1, Q1.46.1, Q1.48.1–Q1.48.3, Q1.50.1, Q1.50.3, Q1.51.1, Q1.52.1, Q1.53.1, Q1.54.1, Q1.55.1, Q1.55.2, and Q6.43.4]

.724 Concentration of Credit Risk

.724-1 [GASBIG 20XX-1, Q1.56.1]

.725 Interest Rate Risk

.725-1–.725-28 [GASBIG 20XX-1, Q1.57.1–Q1.57.8, Q1.60.1, Q1.61.1, Q1.62.1, Q1.63.1–Q1.63.3, and Q1.64.1–Q1.64.14]

.726 Foreign Currency Risk

.726-1–.726-6 [GASBIG 20XX-1, Q1.65.1–Q1.65.6]

.727 Other Disclosures

No questions assigned.

.728 Definitions

.728-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.727 of this section*; the terms may have different meanings in other contexts.

.728-2 and .728-3 [Insert definitions of the following terms: affiliates and agent.] [GASBIG 20XX-1, Appendix 1-1]

.728-4 [Insert definition of the following term: amortized cost.] [GASBIG 20XX-1, Appendix 6-1]

.728-5–.728-12 [Insert definitions of the following terms: bank holding company, bank investment contract (BIC), bearer securities, book entry system, brokerage insurance, custodian, customer account, and deposits with financial institutions.] [GASBIG 20XX-1, Appendix 1-1]

.728-13 [Insert definition of the following term: derivative instrument.] [GASBIG 20XX-1, Appendix 6-1]

.728-14 [Insert definition of the following term: Federal Reserve pledge account.] [GASBIG 20XX-1, Appendix 1-1]

.728-15 [Insert definition of the following term: flex repo.] [GASBIG 20XX-1, Appendix 6-1]

.728-16 [Insert definition of the following term: guaranteed investment contract (GIC).] [GASBIG 20XX-1, Appendix 1-1]

.728-17 [Insert definition of the following term: impairment.] [GASBIG 20XX-1, Appendix 6-1]

.728-18–.728-20 [Insert definitions of the following terms: insurance, investment types, and legal provisions.] [GASBIG 20XX-1, Appendix 1-1]

.728-21 and .728-22 [Insert definitions of the following terms: mixed pool and money market fund.] [GASBIG 20XX-1, Appendix 6-1]

.728-23–.728-28 [Insert definitions of the following terms: mutual fund, nominee name, street name, tri-party repurchase agreement, trust department, and unit investment trust.] [GASBIG 20XX-1, Appendix 1-1]

* * *

INVESTMENTS—REVERSE REPURCHASE AGREEMENTS

SECTION I55

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

.701-1–.701-4 [GASBIG 20XX-1, Q1.2.1–Q1.2.4]

.702 Introduction and Background

No questions assigned.

.703 Reverse Repurchase Agreement Risks and Safeguards

No questions assigned.

.704 Required Note Disclosures for Reverse Repurchase Agreements

.704-1 [GASBIG 20XX-1, Q1.67.1]

.705 Level of Detail

.705-1–.705-7 [GASBIG 20XX-1, Q1.4.2–Q1.4.8]

.706 Legal or Contractual Provisions for Reverse Repurchase Agreements

No questions assigned.

.707 Other Required Disclosures for Reverse Repurchase Agreements

No questions assigned.

.708 Accounting and Display Guidance for Reverse Repurchase Agreements

.708-1 and .708-2 [GASBIG 20XX-1, Q2.13.5 and Q6.26.1]

.709 Definitions

.709-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.708 of this section*; the terms may have different meanings in other contexts.

.709-2–.709-4 [Insert definitions of the following terms: agent, custodian, and deposits with financial institutions.] [GASBIG 20XX-1, Appendix 1-1]

* * *

INVESTMENTS—SECURITIES LENDING

SECTION I60

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

No questions assigned.

.702 Level of Presentation

No questions assigned.

.703 Accounting for Securities Lending Transactions

No questions assigned.

.704 Disclosures of Securities Lending Transactions

.704-1–.704-39 [GASBIG 20XX-1, Q1.10.3, Q1.10.4, Q1.11.1, Q1.14.1, Q1.14.2, Q1.15.1–Q1.15.6, Q1.18.1, Q1.20.1, Q1.21.1, Q1.22.1, Q1.23.1–Q1.23.4, Q1.24.1, Q1.24.2, Q1.25.1, Q1.26.6, Q1.43.2–Q1.43.4, Q1.45.1, Q1.46.1, Q1.48.1–Q1.48.3, Q1.50.1, Q1.50.3, Q1.51.1, Q1.52.1, Q1.53.1, Q1.54.1, Q1.55.1, and Q1.55.2]

.705 Definitions

.705-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.704 of this section*; the terms may have different meanings in other contexts.

.705-2–.705-20 [Insert definitions of the following terms: affiliates, agent, bank investment contract (BIC), bearer securities, book entry system, brokerage insurance, custodian, customer account, deposits with financial institutions, Federal Reserve pledge account, guaranteed

investment contract (GIC), insurance, legal provisions, mutual fund, nominee name, street name, tri-party repurchase agreement, trust department, and unit investment trust.] [GASBIG 20XX-1, Appendix 1-1]

* * *

ACCOUNTING FOR PARTICIPATION IN JOINT VENTURES AND JOINTLY GOVERNED ORGANIZATIONS

SECTION J50

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Joint Ventures

.701-1 and .701-2 [GASBIG 20XX-1, Q4.47.1 and Q4.47.2]

.702 Ongoing Financial Interest

.702-1 [GASBIG 20XX-1, Q4.48.1]

.703 Ongoing Financial Responsibility

.703-1 and .703-2 [GASBIG 20XX-1, Q4.49.1 and Q4.49.2]

.704 Equity Interest

No questions assigned.

.705 Reporting in Fund Financial Statements for Participation in Joint Ventures in Which There Is an Equity Interest

.705-1–.705-4 [GASBIG 20XX-1, Q4.51.1, Q7.62.3, Q7.74.1, and Q7.74.2]

.706 Reporting in the Government-Wide Financial Statements for Participation in Joint Ventures in Which There Is an Equity Interest

.706-1 [GASBIG 20XX-1, Q7.32.3]

.707 Disclosure Requirements for Joint Venture Participants

.707-1 [GASBIG 20XX-1, Q4.52.1]

.708 Joint Building or Finance Authorities

No questions assigned.

.709 Jointly Governed Organizations

.709-1 and .709-2 [GASBIG 20XX-1, Q4.54.1 and Q4.54.2]

.710 Component Units and Related Organizations with Joint Venture Characteristics

.710-1 [GASBIG 20XX-1, Q4.55.1]

.711 Pools

.711-1 [GASBIG 20XX-1, Q4.56.1]

.712 Undivided Interests

.712-1–.712-3 [GASBIG 20XX-1, Q4.57.1–Q4.57.3]

.713 Cost-Sharing Arrangements

.713-1 [GASBIG 20XX-1, Q4.58.1]

* * *

**LANDFILL CLOSURE AND POSTCLOSURE
CARE COSTS**

SECTION L10

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

.701-1 and .701-2 [GASBIG 20XX-1, QZ.18.1 and QZ.49.2]

.702 MSWLF Operating Methods

No questions assigned.

.703 Definition of Estimated Total Current Cost of MSWLF Closure and Postclosure Care

No questions assigned.

.704 Annual Reevaluation

No questions assigned.

.705 Reporting MSWLFs in Proprietary Fund Financial Statements

No questions assigned.

.706 Reporting MSWLFs in Governmental Fund Financial Statements

No questions assigned.

.707 Reporting MSWLFs in Government-Wide Financial Statements

.707-1 [GASBIG 20XX-1, Q7.22.15]

.708 Reporting Changes in Estimates

No questions assigned.

.709 Accounting for Assets Placed in Trust—All Fund Types and Entities

No questions assigned.

.710 Responsibility for MSWLF Closure and Postclosure Care Assumed by Another Entity

No questions assigned.

.711 Note Disclosures—All Fund Types and Entities

No questions assigned.

.712 Landfills Reported as Component Units

No questions assigned.

* * *

LEASES

SECTION L20

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Background

No questions assigned.

.702 Scope of This Section

No questions assigned.

.703 Classification of Leases

No questions assigned.

.704 Criteria for Classifying Leases (Other Than Leveraged Leases)

No questions assigned.

.705 Fiscal Funding or Cancellation Clauses

No questions assigned.

.706 Accounting and Reporting by Lessees

No questions assigned.

.707 Capital Leases

No questions assigned.

.708 Accounting and Reporting in Government-Wide Financial Statements

No questions assigned.

.709 Accounting and Reporting in Proprietary and Fiduciary Fund Financial Statements

No questions assigned.

.710 Accounting and Reporting in Governmental Fund Financial Statements

No questions assigned.

.711 Operating Leases with Scheduled Rent Increases

No questions assigned.

.712 Measurement Criteria

No questions assigned.

.713 Recognition in Government-Wide, Proprietary, and Fiduciary Fund Financial Statements

No questions assigned.

.714 Recognition in Governmental Fund Financial Statements

No questions assigned.

.715 Disclosures

.715-1 [GASBIG 20XX-1, QZ.38.1]

.716 Accounting and Reporting by Lessors

No questions assigned.

.717 Sales-Type Leases

No questions assigned.

.718 Direct Financing Leases

No questions assigned.

.719 *Accounting and Reporting in Governmental Fund Financial Statements*

No questions assigned.

.720 Operating Leases

No questions assigned.

.721 Operating Leases with Scheduled Rent Increases

No questions assigned.

.722 *Recognition in Government-Wide, Proprietary, and Fiduciary Fund Financial Statements*

No questions assigned.

.723 *Recognition in Governmental Fund Financial Statements*

No questions assigned.

.724 Participation by Third Parties

No questions assigned.

.725 Disclosures

No questions assigned.

.726 Leases Involving Real Estate

No questions assigned.

.727 Leases Involving Land Only

No questions assigned.

.728 Leases Involving Land and Building(s)

No questions assigned.

.729 Leases Involving Equipment as Well as Real Estate

No questions assigned.

.730 Leases Involving Only Part of a Building

No questions assigned.

.731 Leases between State and Local Governments and Public Authorities

No questions assigned.

.732 Leases between Related Parties

No questions assigned.

.733 Sale-Leaseback Transactions

No questions assigned.

.734 Sale-Leaseback Transactions Involving Real Estate

No questions assigned.

.735 Criteria for Sale-Leaseback Accounting

No questions assigned.

.736 Terms of the Sale-Leaseback Transaction

No questions assigned.

.737 Continuing Involvement

No questions assigned.

.738 Sale-Leaseback Transactions by Regulated Enterprises

No questions assigned.

.739 Financial Statement Presentation and Disclosure

No questions assigned.

.740 Accounting and Reporting for Subleases and Similar Transactions

No questions assigned.

.741 Accounting by the Original Lessor

No questions assigned.

.742 Accounting by the Original Lessee

No questions assigned.

.743 Accounting by the New Lessee

No questions assigned.

.744 Accounting and Reporting for Leveraged Leases

No questions assigned.

.745 Disclosures

No questions assigned.

* * *

NONECHANGE TRANSACTIONS

SECTION N50

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1-.701-5 [GASBIG 20XX-1, QZ.33.1–QZ.33.4 and QZ.33.26]

.702 Characteristics and Classes of Nonexchange Transactions

No questions assigned.

.703 Standards Based on Characteristics of Transactions

No questions assigned.

.704 Accounting and Financial Reporting

.704-1 [GASBIG 20XX-1, QZ.33.5]

.705 Time Requirements and Purpose Restrictions

.705-1 [GASBIG 20XX-1, QZ.33.6]

.706 Reimbursements

.706-1 [GASBIG 20XX-1, QZ.33.13]

.707 *Derived Tax Revenue Transactions*

.707-1 [GASBIG 20XX-1, QZ.33.9]

.708 *Imposed Nonexchange Revenue Transactions*

.708-1–.708-4 [GASBIG 20XX-1, QZ.33.10–QZ.33.12 and QZ.33.24]

.709 *Government-Mandated Nonexchange Transactions and Voluntary Nonexchange Transactions*

No questions assigned.

.710 *Eligibility Requirements*

.710-1–.710-4 [GASBIG 20XX-1, QZ.33.16–QZ.33.18 and QZ.33.25]

.711 *Recognition Requirements*

.711-1–.711-5 [GASBIG 20XX-1, QZ.33.15 and QZ.33.19–QZ.33.22]

.712 *Subsequent Contravention of Eligibility Requirements or Purpose Restrictions*

No questions assigned.

.713 *Nonexchange Revenues Administered or Collected by Another Government*

.713-1 and .713-2 [GASBIG 20XX-1, QZ.33.7 and QZ.33.8]

.714 *Revenue Recognition in Governmental Fund Statements*

.714-1 [GASBIG 20XX-1, QZ.33.14]

.715 *Determining Fund Types for Reporting Pass-Through Grants*

.715-1 [GASBIG 20XX-1, Q7.72.10]

.716 *On-Behalf Payments for Fringe Benefits and Salaries*

No questions assigned.

.717 *Employer Government Reporting*

No questions assigned.

.718 *Recognition and Measurement*

.718-1 [GASBIG 20XX-1, QZ.24.1]

.719 *Disclosure*

No questions assigned.

.720 Paying Government Reporting

No questions assigned.

.721 Operating Statement Display of Nonexchange Transactions

No questions assigned.

* * *

POLLUTION REMEDIATION OBLIGATIONS

SECTION P40

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1 [GASBIG 20XX-1, QZ.49.2]

.702 Pollution Remediation Obligations

.702-1 and .702-2 [GASBIG 20XX-1, QZ.49.1 and QZ.49.13]

.703 Outlays for Pollution Remediation Activities

No questions assigned.

.704 Pollution Remediation Obligations Generally Reported as Liabilities

No questions assigned.

.705 Recognition and Measurement of Pollution Remediation Liabilities

No questions assigned.

.706 Recognition and Measurement Framework

No questions assigned.

.707 Obligating Events

.707-1 [GASBIG 20XX-1, QZ.49.3]

.708 Recognition Benchmarks

.708-1 [GASBIG 20XX-1, QZ.49.4]

.709 Measurement Based on Expected Outlays

.709-1 [GASBIG 20XX-1, QZ.49.14]

.710 Measurement at Current Value

No questions assigned.

.711 Measurement of the Expected Cash Flow

No questions assigned.

.712 Remeasurement

.712-1 [GASBIG 20XX-1, QZ.49.5]

.713 Accounting for Recoveries

.713-1–.713-5 [GASBIG 20XX-1, Q2.16.2 and QZ.49.6–QZ.49.9]

.714 Capitalization of Pollution Remediation Outlays

No questions assigned.

.715 Display in Government-Wide and Proprietary Fund Financial Statements

No questions assigned.

.716 Display in Governmental Fund Financial Statements

No questions assigned.

.717 Disclosures

.717-1 [GASBIG 20XX-1, QZ.49.11]

* * *

**POSTEMPLOYMENT BENEFITS OTHER THAN
PENSION BENEFITS—EMPLOYER REPORTING**

SECTION P50

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

.701-1–.701-29 [GASBIG 20XX-1, Q8.1.2, Q8.1.3, Q8.3.1, Q8.3.3, Q8.4.1–Q8.4.3, Q8.5.1, Q8.5.2, Q8.5.4–Q8.5.6, Q8.6.1–Q8.6.4, Q8.6.6, Q8.6.7, Q8.7.1, Q8.7.2, Q8.8.1, Q8.8.2, Q8.9.1–Q8.9.3, Q8.10.1, Q8.10.2, Q8.11.1, and Q8.12.1]

.702 Employers with Defined OPEB Plans

No questions assigned.

.703 Sole and Agent Employers

.703-1–.703-8 [GASBIG 20XX-1, Q8.14.1 and Q8.15.1–Q8.15.7]

.704 *Measurement of Annual OPEB Cost and Net OPEB Obligation*

No questions assigned.

.705 Calculation of the ARC (the parameters)

.705-1–.705-73 [GASBIG 20XX-1, Q8.16.2, Q8.17.2–Q8.17.6, Q8.17.8, Q8.17.9, Q8.18.2–Q8.18.5, Q8.19.1–Q8.19.8, Q8.20.1–Q8.20.3, Q8.21.1–Q8.21.9, Q8.22.1–Q8.22.5, Q8.23.1–Q8.23.3, Q8.24.1, Q8.25.1, Q8.25.2, Q8.26.1–Q8.26.7, Q8.27.2, Q8.28.1, Q8.28.2, Q8.29.1–Q8.29.4, Q8.30.2, Q8.31.1, Q8.31.2, Q8.32.2, Q8.32.3, Q8.34.1–Q8.34.4, Q8.35.1–Q8.35.4, and Q8.36.1–Q8.36.3]

.706 Calculation of interest on the net OPEB obligation and the adjustment to the ARC

.706-1–.706-6 [GASBIG 20XX-1, Q8.37.2–Q8.37.7]

.707 *Recognition of OPEB Expense/Expenditures, Liabilities, and Assets*

.707-1–.707-5 [GASBIG 20XX-1, Q8.38.1, Q8.38.3, and Q8.38.5–Q8.38.7]

.708 Recognition in governmental fund financial statements

.708-1 [GASBIG 20XX-1, Q8.39.1]

.709 Recognition in proprietary and fiduciary fund financial statements

.709-1–.709-4 [GASBIG 20XX-1, Q8.40.2, Q8.40.3, Q8.40.5, and Q8.40.6]

.710 Recognition in government-wide financial statements

.710-1 [GASBIG 20XX-1, Q7.8.5]

.711 Cost-Sharing Employers

.711-1–.711-7 [GASBIG 20XX-1, Q8.41.1, Q8.41.3, Q8.41.4, and Q8.41.6–Q8.41.9]

.712 Notes to the Financial Statements

.712-1 and .712-2 [GASBIG 20XX-1, Q8.42.6 and Q8.42.8]

.713 Required Supplementary Information

.713-1 [GASBIG 20XX-1, Q8.43.2]

.714 Insured Benefits

.714-1–.714-4 [GASBIG 20XX-1, Q8.44.1–Q8.44.4]

.715 Employers with Defined Contribution Plans

.715-1 [GASBIG 20XX-1, Q8.45.2]

.716 Component Unit's Other Postemployment Benefit Information in the Reporting Entity's Financial Reports

No questions assigned.

.717 Special Funding Situations

.717-1–.717-4 [GASBIG 20XX-1, Q8.46.2–Q8.46.5]

.718 Alternative Measurement Method for Employers Participating in Plans with Fewer Than One Hundred Members

.718-1–.718-32 [GASBIG 20XX-1, Q8.47.1, Q8.47.2, Q8.47.4–Q8.47.7, Q8.47.9–Q8.47.11, Q8.49.1–Q8.49.3, Q8.50.1, Q8.50.2, Q8.51.1, Q8.52.1, Q8.52.2, Q8.53.1–Q8.53.3, Q8.54.1, Q8.55.1, Q8.56.1, Q8.59.1, Q8.59.2, Q8.60.1–Q8.60.4, Q8.61.1, Q8.61.3, and Q8.62.1]

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PROPRIETARY FUND ACCOUNTING AND FINANCIAL REPORTING

SECTION P80

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Introduction

No questions assigned.

.702 Measurement Focus and Basis of Accounting

No questions assigned.

.703 Required Financial Statements

.703-1 [GASBIG 20XX-1, Q2.7.3]

.704 Focus on Major Funds

.704-1–.704-18 [GASBIG 20XX-1, Q7.55.1–Q7.55.3, Q7.55.6, Q7.55.7, Q7.56.1–Q7.56.7, and Q7.56.9–Q7.56.14]

.705 Required Reconciliation to Government-Wide Statements

.705-1–.705-5 [GASBIG 20XX-1, Q7.57.1–Q7.57.4 and Q7.75.1]

.706 Separate Presentation of Internal Service Funds

.706-1 and .706-2 [GASBIG 20XX-1, Q7.55.4 and Q7.69.1]

.707 Statement of Net Position

No questions assigned.

.708 Reporting Restrictions on Asset Use

.708-1 [GASBIG 20XX-1, Q7.71.1]

.709 Statement of Revenues, Expenses, and Changes in Fund Net Position

.709-1–.709-5 [GASBIG 20XX-1, Q7.29.5, Q7.72.2, Q7.72.4, Q7.72.6, and Q7.72.8]

.710 Defining Operating Revenues and Expenses

.710-1–.710-5 [GASBIG 20XX-1, Q7.73.1–Q7.73.5]

.711 Reporting Capital Contributions, Additions to Permanent and Term Endowments, Special and Extraordinary Items, and Transfers

.711-1–.711-4 [GASBIG 20XX-1, Q7.74.1–Q7.74.4]

.712 Statement of Cash Flows

.712-1 [GASBIG 20XX-1, Q2.17.1]

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**SALES AND PLEDGES OF RECEIVABLES AND
FUTURE REVENUES AND INTRA-ENTITY
TRANSFERS OF ASSETS AND FUTURE REVENUES**

SECTION S20

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1 and .701-2 [GASBIG 20XX-1, QZ.48.3 and QZ.48.9]

.702 Determining Whether a Transaction Is a Sale or a Collateralized Borrowing

.702-1 [GASBIG 20XX-1, QZ.48.1]

.703 Assessing a Government's Continuing Involvement

No questions assigned.

.704 Receivables

.704-1 [GASBIG 20XX-1, QZ.48.16]

.705 Future Revenues

.705-1 [GASBIG 20XX-1, QZ.48.2]

.706 Accounting for Transactions That Do Not Qualify as Sales

.706-1–.706-3 [GASBIG 20XX-1, QZ.48.7, QZ.48.8, and QZ.48.13]

.707 Accounting for Transactions That Meet the Criteria to Be Reported as Sales

No questions assigned.

.708 Intra-Entity Transfers of Assets and Future Revenues

.708-1–.708-4 [GASBIG 20XX-1, QZ.48.4–QZ.48.6 and QZ.48.15]

.709 Recognition of Deferred Inflows of Resources and Deferred Outflows of Resources

No questions assigned.

.710 Recognizing Other Assets or Liabilities Arising from a Sale of Specific Receivables or Specific Future Revenues

No questions assigned.

.711 Residual Interests

No questions assigned.

.712 Recourse and Other Obligations

No questions assigned.

.713 Pledges of Future Revenues When Resources Are Not Received by the Pledging Government

No questions assigned.

.714 Disclosures Related to Future Revenues That Are Pledged or Sold

.714-1–.714-4 [GASBIG 20XX-1, QZ.48.10–QZ.48.12 and QZ.48.14]

* * *

SERVICE CONCESSION ARRANGEMENTS

SECTION S30

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1 [GASBIG 20XX-1, QZ.60.1]

.702 Transferor Accounting and Financial Reporting for Facilities and Related Payments Received from an Operator

No questions assigned.

.703 Governmental Operator Accounting and Financial Reporting for the Right to Access Facilities and Related Payments to a Transferor

No questions assigned.

.704 Accounting for Revenue Sharing Arrangements

No questions assigned.

.705 Disclosures Related to Service Concession Arrangements

No questions assigned.

* * *

SPECIAL ASSESSMENTS

SECTION S40

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope

No questions assigned.

.702 Background

No questions assigned.

.703 Service Assessments

No questions assigned.

.704 Capital Improvement Assessments

No questions assigned.

.705 Special Assessment Debt

No questions assigned.

.706 Fund Reporting Requirements

No questions assigned.

.707 Reporting Service-Type Special Assessments

No questions assigned.

.708 Reporting Capital Improvement Special Assessments

No questions assigned.

.709 General Principle—Reporting Liabilities for Capital Improvement Special Assessment Debt

.709-1 [GASBIG 20XX-1, Q7.22.13]

.710 Capital Improvements Financed by Special Assessment Debt—Governmental Funds

No questions assigned.

.711 Capital Improvements Financed by Special Assessment Debt—Proprietary Funds

No questions assigned.

.712 Capital Improvements Financed by Special Assessment Debt—Government-Wide Financial Statements

No questions assigned.

.713 Required Disclosures

No questions assigned.

.714 Special Assessment Districts as Component Units

No questions assigned.

.715 Applicability

No questions assigned.

* * *

TERMINATION BENEFITS

SECTION T25

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

No questions assigned.

.702 Measurement and Recognition of Termination Benefits

No questions assigned.

.703 Measurement

No questions assigned.

.704 *Healthcare-Related Termination Benefits*

.704-1 [GASBIG 20XX-1, QZ.47.1]

.705 *Non-Healthcare-Related Termination Benefits*

No questions assigned.

.706 Recognition of Termination Benefit Liabilities and Expense in Accrual Basis Financial Statements

No questions assigned.

.707 Recognition of Termination Benefit Liabilities and Expenditures in Modified Accrual Basis Financial Statements

No questions assigned.

.708 Effects of a Termination Benefit on an Employer's Defined Benefit Pension or Other Postemployment Benefit Obligations

.708-1 [GASBIG 20XX-1, QZ.47.2]

.709 Note Disclosures

No questions assigned.

* * *

COLLEGES AND UNIVERSITIES

SECTION Co5

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Reporting by Public Colleges and Universities Engaged in Governmental Activities

.701-1-.701-4 [GASBIG 20XX-1, Q7.72.10, Q7.72.11, Q7.72.13, and Q7.73.4]

.702 Reporting by Public Colleges and Universities Engaged Only in Business-Type Activities

.702-1-.702-4 [GASBIG 20XX-1, Q2.4.3, Q2.7.2, Q7.72.5, and Q7.97.4]

.703 Component Unit Financial Statements

No questions assigned.

.704 Other Stand-Alone Government Financial Statements

No questions assigned.

* * *

INVESTMENT POOLS (EXTERNAL)

SECTION In5

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope of This Section

.701-1 [GASBIG 20XX-1, Q6.3.1]

.702 Pool Accounting and Reporting

.702-1–.702-18 [GASBIG 20XX-1, Q2.7.1, Q6.34.2–Q6.34.5, Q6.36.1, Q6.37.1, Q6.40.1–Q6.40.3, Q6.42.1, Q6.42.4–Q6.42.6, Q6.44.1, and Q6.44.2–Q6.44.4]

.703 Definitions

.703-1 The following paragraph contains a definition of a term *as it is used in paragraphs .701–.702 of this section*; the term may have different meanings in other contexts.

.703-2 [Insert definition of the following term: amortized cost.] [GASBIG 20XX-1, Appendix 6-1]

* * *

PENSION PLANS ADMINISTERED THROUGH TRUSTS THAT MEET SPECIFIED CRITERIA—DEFINED BENEFIT

SECTION Pe5

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-28 [GASBIG 20XX-1, Q5.60.1–Q5.60.5, Q5.61.1, Q5.61.2, Q5.62.1–Q5.62.4, Q5.63.1–Q5.63.5, Q5.64.1–Q5.64.4, Q8.5.1, Q8.5.2, Q8.5.4–Q8.5.6, and Q8.6.1–Q8.6.3]

.702 Number of Pension Plans

.702-1–.702-3 [GASBIG 20XX-1, Q5.66.1–Q5.66.3]

.703 Financial Statements

.703-1 [GASBIG 20XX-1, Q2.5.1]

.704 Statement of Fiduciary Net Position

No questions assigned.

.705 Assets

.705-1 [GASBIG 20XX-1, Q5.68.1]

.706 Receivables

.706-1–.706-8 [GASBIG 20XX-1, Q5.70.1–Q5.70.8]

.707 Investments

.707-1–.707-5 [GASBIG 20XX-1, Q5.71.1–Q5.71.3, Q6.5.1, and Q6.5.3]

.708 Liabilities

.708-1 and .708-2 [GASBIG 20XX-1, Q5.72.1 and Q5.72.2]

.709 Fiduciary Net Position

.709-1 [GASBIG 20XX-1, Q5.73.1]

.710 Statement of Changes in Fiduciary Net Position

No questions assigned.

.711 Additions

.711-1 and .711-2 [GASBIG 20XX-1, Q5.74.1 and Q5.75.1]

.712 Investment income

.712-1–.712-6 [GASBIG 20XX-1, Q5.76.1–Q5.76.4, Q6.28.1, and Q6.28.5]

.713 Investment expense

.713-1 and .713-2 [GASBIG 20XX-1, Q5.77.1 and Q5.77.2]

.714 Deductions

No questions assigned.

.715 Net Increase (Decrease) in Fiduciary Net Position

No questions assigned.

.716 Notes to Financial Statements

.716-1–.716-8 [GASBIG 20XX-1, Q5.80.1, Q5.86.1, Q5.86.2, and Q5.87.1–Q5.87.5]

.717 Disclosures Specific to Single-Employer and Cost-Sharing Pension Plans

.717-1 [GASBIG 20XX-1, Q5.92.1]

.718 Required Supplementary Information

No questions assigned.

.719 Single-Employer and Cost-Sharing Pension Plans

.719-1–.719-22 [GASBIG 20XX-1, Q5.97.1–Q5.97.3, Q5.98.1–Q5.98.8, Q5.100.1–Q5.100.10, and Q5.114.3]

.720 Agent Pension Plans

No questions assigned.

.721 Notes to the Required Schedules

No questions assigned.

.722 Measurement of the Net Pension Liability

No questions assigned.

.723 Total Pension Liability

No questions assigned.

.724 *Timing and Frequency of Actuarial Valuations*

.724-1–.724-5 [GASBIG 20XX-1, Q5.106.1–Q5.106.3, Q5.114.4, and Q5.114.5]

.725 *Selection of Assumptions*

No questions assigned.

.726 *Projection of Benefit Payments*

.726-1–.726-5 [GASBIG 20XX-1, Q5.107.1–Q5.107.5]

.727 *Discount Rate*

.727-1 [GASBIG 20XX-1, Q5.108.1]

.728 Comparing projections of the pension plan's fiduciary net position to projected benefit payments

.728-1–.728-3 [GASBIG 20XX-1, Q5.109.1–Q5.109.3]

.729 Calculating the discount rate

.729-1 [GASBIG 20XX-1, Q5.110.1]

.730 *Attribution of the Actuarial Present Value of Projected Benefit Payments to Periods*

.730-1–.730-3 [GASBIG 20XX-1, Q5.111.1–Q5.111.3]

.731 Definitions

.731-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.730 of this section*; the terms may have different meanings in other contexts.

.731-2 and .731-3 [Insert definitions of the following terms: amortized cost and impairment.]
[GASBIG 20XX-1, Appendix 6-1]

* * *

**PENSION PLANS ADMINISTERED THROUGH
TRUSTS THAT MEET SPECIFIED CRITERIA—
DEFINED CONTRIBUTION**

SECTION Pe6

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-8 [GASBIG 20XX-1, Q5.60.3–Q5.60.5, Q5.61.2, and Q5.62.1–Q5.62.4]

.702 Notes to Financial Statements

.702-1 [GASBIG 20XX-1, Q5.113.1]

* * *

**PENSION PLANS NOT ADMINISTERED THROUGH
TRUSTS THAT MEET SPECIFIED CRITERIA—
DEFINED BENEFIT**

SECTION Pe7

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-8 [GASBIG 20XX-1, Q8.5.1, Q8.5.2, Q8.5.4–Q8.5.6, and Q8.6.1–Q8.6.3]

.702 Public Employee Retirement Systems

.702-1 [GASBIG 20XX-1, Q7.77.3]

.703 Financial Reporting Framework

.703-1 [GASBIG 20XX-1, Q2.5.1]

.704 Financial Statements

No questions assigned.

.705 Statement of Plan Net Position

No questions assigned.

.706 Assets

.706-1 [GASBIG 20XX-1, Q6.28.1]

.707 Receivables

No questions assigned.

.708 Investments

.708-1 and .708-2 [GASBIG 20XX-1, Q6.5.1 and Q6.5.3]

.709 Assets used in plan operations

No questions assigned.

.710 Liabilities

No questions assigned.

.711 Net Position Restricted for Pension Benefits

No questions assigned.

.712 Statement of Changes in Plan Net Position

No questions assigned.

.713 Additions

.713-1 [GASBIG 20XX-1, Q6.28.5]

.714 Deductions

No questions assigned.

.715 Notes to the Financial Statements

No questions assigned.

.716 Required Supplementary Information

No questions assigned.

.717 The Parameters

No questions assigned.

.718 Schedule of Funding Progress

No questions assigned.

.719 Schedule of Employer Contributions

No questions assigned.

.720 Notes to the Required Schedules

No questions assigned.

.721 Equivalent Single Amortization Period—Calculation Method

No questions assigned.

.722 Definitions

.722-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.721 of this section*; the terms may have different meanings in other contexts.

.722-2 and .722-3 [Insert definitions of the following terms: amortized cost and impairment.] [GASBIG 20XX-1, Appendix 6-1]

* * *

PUBLIC ENTITY RISK POOLS

SECTION Po20

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-5 [GASBIG 20XX-1, Q3.7.2, Q3.50.1–Q3.50.3, and Q3.51.1]

.702 Background

No questions assigned.

.703 Transfer of Risk

703-1 [GASBIG 20XX-1, Q3.5.2]

.704 Public Entity Risk Pools

704-1–.704-7 [GASBIG 20XX-1, Q3.4.1, Q3.4.3, Q3.5.1, Q3.5.3, Q3.5.4, Q3.6.1, and Q3.6.2]

.705 Standards of Accounting and Financial Reporting

No questions assigned.

.706 Fund Type to Use

No questions assigned.

.707 Premium Revenue Recognition

.707-1–.707-3 [GASBIG 20XX-1, Q3.11.1–Q3.11.3]

.708 Claim Cost Recognition

.708-1–.708-12 [GASBIG 20XX-1, Q3.16.1–Q3.16.3, Q3.17.1–Q3.17.3, Q3.18.1, Q3.20.1, Q3.21.1, Q3.21.2, Q3.22.1, and Q3.61.1]

.709 Disclosure of Loss Contingencies

No questions assigned.

.710 Acquisition Costs

No questions assigned.

.711 Other Costs

No questions assigned.

.712 Policyholder Dividends

.712-1–.712-5 [GASBIG 20XX-1, Q3.12.1–Q3.12.5]

.713 Experience Refunds

No questions assigned.

.714 Premium Deficiency

.714-1–.714-5 [GASBIG 20XX-1, Q3.13.1–Q3.13.5]

.715 Reinsurance

.715-1 and .715-2 [GASBIG 20XX-1, Q3.19.1 and Q3.19.2]

.716 Capitalization Contributions Made to Other Public Entity Risk Pools

No questions assigned.

.717 Capitalization Contributions Received

No questions assigned.

.718 Investments

No questions assigned.

.719 Real Estate Used in the Pool's Operations

.719-1 [GASBIG 20XX-1, Q3.24.1]

.720 Disclosures

.720-1–.720-11 [GASBIG 20XX-1, Q3.26.1, Q3.27.1–Q3.27.5, Q3.28.1, Q3.28.2, Q3.31.1, Q3.32.1, and Q3.32.2]

.721 Required Supplementary Information

.721-1–.721-16 [GASBIG 20XX-1, Q3.35.1, Q3.35.2, Q3.37.1, Q3.37.2, Q3.38.1, Q3.39.1, Q3.40.1, Q3.41.1, Q3.41.2, Q3.42.1, Q3.42.2, Q3.43.1–Q3.43.3, Q3.44.1, and Q3.45.1]

.722 Pools Not Involving Transfer or Pooling of Risk

No questions assigned.

.723 Definitions

.723-1 The following paragraphs contain definitions of certain terms *as they are used in paragraphs .701–.722 of this section*; the terms may have different meanings in other contexts.

.723-2–.723-10 [Insert definitions of the following terms: account pool, banking pool, claims-paid policy or contract, claims-servicing pool, excess pooling arrangement, experience refund, future development, insurance-purchasing pool, occurrence-based policy or contract.] [GASBIG 20XX-1, Appendix 3-1]

* * *

POSTEMPLOYMENT BENEFIT PLANS OTHER THAN PENSION PLANS— DEFINED BENEFIT

SECTION Po50

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-7 [GASBIG 20XX-1, Q8.69.1–Q8.69.3, Q8.69.5, Q8.70.1, Q8.70.4, and Q8.70.5]

.702 Public Employee Retirement Systems

.702-1–.702-4 [GASBIG 20XX-1, Q8.71.3–Q8.71.6]

.703 OPEB Plans That Are Administered as Trusts (or Equivalent Arrangements)

.703-1 [GASBIG 20XX-1, Q8.72.1]

.704 Financial Reporting Framework

.704-1 [GASBIG 20XX-1, Q8.73.1]

.705 Financial Statements

No questions assigned.

.706 *Statement of Plan Net Position*

No questions assigned.

.707 Assets

No questions assigned.

.708 *Receivables*

.708-1 and .708-2 [GASBIG 20XX-1, Q8.76.1 and Q8.76.2]

.709 *Investments*

.709-1 [GASBIG 20XX-1, Q8.77.1]

.710 *Assets used in plan operations*

No questions assigned.

.711 Liabilities

.711-1 [GASBIG 20XX-1, Q8.79.1]

.712 Net position—restricted

No questions assigned.

.713 *Statement of Changes in Plan Net Position*

No questions assigned.

.714 Additions

.714-1–.714-4 [GASBIG 20XX-1, Q8.81.1–Q8.81.4]

.715 Deductions

No questions assigned.

.716 *Notes to the Financial Statements*

.716-1–.716-4 [GASBIG 20XX-1, Q8.82.2 and Q8.82.4–Q8.82.6]

.717 Required Supplementary Information

No questions assigned.

.718 *The Parameters*

.718-1–.718-4 [GASBIG 20XX-1, Q8.83.2, Q8.82.3, Q8.82.5, and Q8.82.6]

.719 *Schedule of Funding Progress*

.719-1 [GASBIG 20XX-1, Q8.85.2]

.720 *Schedule of Employer Contributions*

.720-1 [GASBIG 20XX-1, Q8.86.1]

.721 *Notes to the Required Schedules*

.721-1 [GASBIG 20XX-1, Q8.87.1]

.722 Alternative Measurement Method for Plans with Fewer Than One Hundred Plan Members

No questions assigned.

.723 OPEB Plans That Are Not Administered as Trusts (or Equivalent Arrangements)

.723-1–.723-3 [GASBIG 20XX-1, Q8.89.1, Q8.89.2, and Q8.89.4]

* * *

**POSTEMPLOYMENT BENEFIT PLANS OTHER THAN
PENSION PLANS—DEFINED CONTRIBUTION**

SECTION Po51

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-6 [GASBIG 20XX-1, Q8.69.1–Q8.69.3, Q8.69.5, Q8.70.1, and Q8.90.1]

.702 Notes to the Financial Statements

No questions assigned.

* * *

REGULATED OPERATIONS

SECTION Re10

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1 and .701-2 [GASBIG 20XX-1, Q6.7.2 and Q10.13.7]

.702 General Standards of Accounting for the Effects of Regulation

No questions assigned.

.703 Specific Standards Derived from the General Standards

No questions assigned.

.704 Allowance for Resources Used during Construction

No questions assigned.

.705 Intra-Entity Profit

No questions assigned.

.706 Accounting for Impairments of Regulatory Assets

No questions assigned.

.707 Disallowances of Costs of Recently Completed Plants

No questions assigned.

.708 Sale-Leaseback Transactions by Regulated Enterprises

No questions assigned.

.709 Other Disclosures

No questions assigned.

.710 Refunds

No questions assigned.

.711 Recovery without Return on Investment

No questions assigned.

.712 Discontinuation of Accounting for the Effects of Certain Types of Regulation

No questions assigned.

.713 Accounting and Reporting When the Criteria for Regulated Operations Are No Longer Met

No questions assigned.

.714 Accounting to Reflect the Discontinuation of Accounting for the Effects of Certain Types of Regulation

No questions assigned.

.715 Disclosure

No questions assigned.

* * *

SPECIAL-PURPOSE GOVERNMENTS

SECTION Sp20

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Basic Financial Statements Required for Special-Purpose Governments

.701-1 [GASBIG 20XX-1, Q7.95.1]

.702 Background

No questions assigned.

.703 Reporting by Special-Purpose Governments Engaged in Governmental Activities

.703-1-.703-4 [GASBIG 20XX-1, Q7.3.4, Q7.3.5, Q7.96.1, and Q7.97.3]

.704 Reporting by Special-Purpose Governments Engaged Only in Business-Type Activities

.704-1-.704-3 [GASBIG 20XX-1, Q7.97.1, Q7.97.2, and Q7.97.4]

.705 Reporting by Special-Purpose Governments Engaged Only in Fiduciary Activities

No questions assigned.

.706 Reporting by Governmental Not-for-Profit Entities

No questions assigned.

.707 Component Unit Financial Statements

No questions assigned.

.708 Other Stand-Alone Government Financial Statements

No questions assigned.

* * *

15. The section that follows updates the Codification Instructions of Statement No. 69, *Government Combinations and Disposals of Government Operations*, for the effects of this Implementation Guide. Only the question number is listed if the question and answer will be cited in full in the Codification. The requirements of Statement 69 are effective for periods beginning after December 15, 2014.

* * *

**COMBINATIONS AND DISPOSALS OF
OPERATIONS**

SECTION Co10

[Add GASB Implementation Guide 20XX-1 to the sources.]

[Insert new material as follows and update cross-references throughout:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

No questions assigned.

.702 Identifying Government Combinations—Service Continuation

No questions assigned.

.703 Types of Government Combinations

.703-1 [GASBIG 20XX-1, QZ.69.1]

.704 Government Mergers

No questions assigned.

.705 New Governments

No questions assigned.

.706 *Recognition*

No questions assigned.

.707 *Measurement*

No questions assigned.

.708 *Impairment*

No questions assigned.

.709 Continuing Governments

No questions assigned.

.710 *Recognition*

No questions assigned.

.711 *Measurement*

No questions assigned.

.712 *Impairment*

.712-1 [GASBIG 20XX-1, QZ.69.2]

.713 *Eliminations*

No questions assigned.

.714 Reporting Government Mergers in Governmental Fund Financial Statements

No questions assigned.

.715 Government Acquisitions

No questions assigned.

.716 Recognition and Measurement of Government Acquisitions

No questions assigned.

.717 *Exceptions to Use of Acquisition Value*

No questions assigned.

.718 Consideration

No questions assigned.

.719 Acquisition Costs

No questions assigned.

.720 Intra-Entity Government Acquisitions

No questions assigned.

.721 Reporting Government Acquisitions on a Provisional Basis

No questions assigned.

.722 Reporting Government Acquisitions in Governmental Fund Financial Statements

No questions assigned.

.723 Transfers of Operations

No questions assigned.

.724 Reporting Transfers of Operations in Governmental Fund Financial Statements

No questions assigned.

.725 Disposals of Government Operations

No questions assigned.

.726 Reporting Disposals of Government Operations in Governmental Fund Financial Statements

No questions assigned.

.727 Notes to the Financial Statements

No questions assigned.

.728 All Government Combinations

No questions assigned.

.729 Government Mergers and Transfers of Operations

No questions assigned.

.730 Government Acquisitions

No questions assigned.

.731 Disposals of Government Operations

No questions assigned.

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16. The sections that follow update the Codification Instructions of Statement No. 68, *Accounting and Financial Reporting for Pensions*, for the effects of this Implementation Guide. Only the question number is listed if the question and answer will be cited in full in the Codification. The requirements of Statement 68 are effective for periods beginning after June 15, 2014.

* * *

[In each of the following sections, add GASB Implementation Guide 20XX-1 to the sources. Update cross-references throughout.]

**PENSION ACTIVITIES—REPORTING FOR
BENEFITS PROVIDED THROUGH TRUSTS
THAT MEET SPECIFIED CRITERIA**

SECTION P20

[Remove Note and insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1–.701-11 [GASBIG 20XX-1, Q5.116.1–Q5.116.9, Q5.117.1, and Q5.117.2]

.702 Types of Pensions

.702-1–.702-5 [GASBIG 20XX-1, Q5.119.1–Q5.119.4 and Q5.255.1]

.703 Types of Defined Benefit Pension Plans and Employers

.703-1–.703-6 [GASBIG 20XX-1, Q5.120.1–Q5.120.6]

.704 Number of Defined Benefit Pension Plans

.704-1–.704-3 [GASBIG 20XX-1, Q5.121.1–Q5.121.3]

.705 Special Funding Situations

.705-1–.705-8 [GASBIG 20XX-1, Q5.122.1–Q5.122.8]

.706 Defined Benefit Pensions

No questions assigned.

.707 Liabilities to Employees for Pensions

.707-1–.707-3 [GASBIG 20XX-1, Q5.125.1–Q5.125.3]

.708 *Single and Agent Employers*

No questions assigned.

.709 Recognition and measurement in financial statements prepared using the economic resources measurement focus and accrual basis of accounting by employers that do not have a special funding situation

No questions assigned.

.710 *Net pension liability*

.710-1–.710-9 [GASBIG 20XX-1, Q5.129.1, Q5.130.1, Q5.130.2, Q5.131.1–Q5.131.3, and Q5.132.1–Q5.132.3]

.711 *Timing and Frequency of Actuarial Valuations*

.711-1–.711-7 [GASBIG 20XX-1, Q5.134.1–Q5.134.7]

.712 *Selection of Assumptions*

No questions assigned.

.713 *Projection of Benefit Payments*

.713-1–.713-7 [GASBIG 20XX-1, Q5.136.1–Q5.136.7]

.714 *Discount Rate*

.714-1–.714-3 [GASBIG 20XX-1, Q5.137.1–Q5.137.3]

.715 *Comparing Projections of the Pension Plan’s Fiduciary Net Position to Projected Benefit Payments*

.715-1–.715-3 [GASBIG 20XX-1, Q5.138.1–Q5.138.3]

.716 *Calculating the Discount Rate*

.716-1 [GASBIG 20XX-1, Q5.139.1]

.717 *Attribution of the Actuarial Present Value of Projected Benefit Payments to Periods*

.717-1-.717-3 [GASBIG 20XX-1, Q5.140.1–Q5.140.3]

.718 *Pension expense, deferred outflows of resources and deferred inflows of resources related to pensions, and support of nonemployer contributing entities*

.718-1-.718-24 [GASBIG 20XX-1, Q5.142.1–Q5.142.23 and Q5.143.1]

.719 **Recognition and measurement in financial statements prepared using the economic resources measurement focus and accrual basis of accounting by employers that have a special funding situation**

No questions assigned.

.720 **Recognition in financial statements prepared using the current financial resources measurement focus and modified accrual basis of accounting—all single and agent employers**

.720-1 and .720-2 [GASBIG 20XX-1, Q5.145.1 and Q5.145.2]

.721 **Notes to financial statements—all single and agent employers**

.721-1-.721-3 [GASBIG 20XX-1, Q5.146.1–Q5.146.3]

.722 *Pension plan description*

.722-1-.722-4 [GASBIG 20XX-1, Q5.147.1–Q5.147.4]

.723 *Information about the net pension liability*

No questions assigned.

.724 **Assumptions and Other Inputs**

No questions assigned.

.725 **The Pension Plan’s Fiduciary Net Position**

.725-1 [GASBIG 20XX-1, Q5.150.1]

.726 *Changes in the net pension liability*

.726-1-.726-3 [GASBIG 20XX-1, Q5.152.1, Q5.153.1, and Q5.153.2]

.727 **Required supplementary information—all single and agent employers**

.727-1-.727-15 [GASBIG 20XX-1, Q5.154.1, Q5.154.2, and Q5.157.1–Q5.157.13]

.728 *Cost-Sharing Employers*

No questions assigned.

.729 **Recognition and measurement in financial statements prepared using the economic resources measurement focus and accrual basis of accounting by employers that do not have a special funding situation**

No questions assigned.

.730 *Proportionate share of the collective net pension liability*

.730-1–.730-17 [GASBIG 20XX-1, Q5.161.1, Q5.161.2, Q5.162.1, Q5.162.2, Q5.163.1–Q5.163.10, and Q5.164.1–Q5.164.3]

.731 *Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions*

.731-1–.731-4 [GASBIG 20XX-1, Q5.165.1–Q5.165.4]

.732 *Proportionate Share*

.732-1 and .732-2 [GASBIG 20XX-1, Q5.166.1 and Q5.166.2]

.733 *Change in Proportion*

.733-1 and .733-2 [GASBIG 20XX-1, Q5.167.1 and Q5.167.2]

.734 *Contributions during the Measurement Period*

.734-1 [GASBIG 20XX-1, Q5.168.1]

.735 *Employer Contributions Subsequent to the Measurement Date*

.735-1 [GASBIG 20XX-1, Q5.169.1]

.736 *Support of nonemployer contributing entities that are not in a special funding situation*

.736-1 and .736-2 [GASBIG 20XX-1, Q5.170.1 and Q5.170.2]

.737 *Measurement of the collective net pension liability, collective pension expense, and collective deferred outflows of resources and deferred inflows of resources related to pensions*

No questions assigned.

.738 *Collective Net Pension Liability*

.738-1 and .738-2 [GASBIG 20XX-1, Q5.174.1 and Q5.174.2]

.739 *Timing and Frequency of Actuarial Valuations*

.739-1–.739-7 [GASBIG 20XX-1, Q5.176.1–Q5.176.7]

.740 *Selection of Assumptions*

No questions assigned.

.741 *Projection of Benefit Payments*

.741-1–.741-7 [GASBIG 20XX-1, Q5.178.1–Q5.178.7]

.742 *Discount Rate*

.742-1 and .742-2 [GASBIG 20XX-1, Q5.179.1 and Q5.179.2]

.743 Comparing projections of the pension plan's fiduciary net position to projected benefit payments

.743-1–.743-3 [GASBIG 20XX-1, Q5.180.1–Q5.180.3]

.744 Calculating the discount rate

.744-1 [GASBIG 20XX-1, Q5.181.1]

.745 *Attribution of the Actuarial Present Value of Projected Benefit Payments to Periods*

.745-1–.745-3 [GASBIG 20XX-1, Q5.182.1–Q5.182.3]

.746 **Collective Pension Expense and Collective Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

.746-1–.746-21 [GASBIG 20XX-1, Q5.183.1–Q5.183.21]

.747 **Recognition and measurement in financial statements prepared using the economic resources measurement focus and accrual basis of accounting by employers that have a special funding situation**

No questions assigned.

.748 **Recognition in financial statements prepared using the current financial resources measurement focus and modified accrual basis of accounting—all cost-sharing employers**

.748-1 and .748-2 [GASBIG 20XX-1, Q5.185.1 and Q5.185.2]

.749 **Notes to financial statements—all cost-sharing employers**

.749-1 and .749-2 [GASBIG 20XX-1, Q5.186.1 and Q5.186.2]

.750 *Pension plan description*

.750-1–.750-3 [GASBIG 20XX-1, Q5.187.1–Q5.187.3]

.751 *Information about the employer's proportionate share of the collective net pension liability*

No questions assigned.

.752 **Assumptions and Other Inputs**

No questions assigned.

.753 **The Pension Plan's Fiduciary Net Position**

.753-1 [GASBIG 20XX-1, Q5.190.1]

.754 *Other information*

.754-1-.754-5 [GASBIG 20XX-1, Q5.191.1–Q5.191.5]

.755 **Required supplementary information—all cost-sharing employers**

.755-1-.755-9 [GASBIG 20XX-1, Q5.192.1–Q5.192.3 and Q5.194.1–Q5.194.6]

.756 ***Special Funding Situations***

No questions assigned.

.757 **Single or agent employers**

No questions assigned.

.758 ***Recognition and measurement in financial statements prepared using the economic resources measurement focus and accrual basis of accounting***

No questions assigned.

.759 **Proportionate Share of the Collective Net Pension Liability**

No questions assigned.

.760 **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

.760-1 [GASBIG 20XX-1, Q5.200.1]

.761 ***Proportionate Share***

No questions assigned.

.762 ***Change in Proportion***

.762-1 [GASBIG 20XX-1, Q5.202.1]

.763 ***Contributions during the Measurement Period***

.763-1 [GASBIG 20XX-1, Q5.203.1]

.764 ***Employer Contributions Subsequent to the Measurement Date***

.764-1 [GASBIG 20XX-1, Q5.204.1]

.765 **Support of Nonemployer Contributing Entities in a Special Funding Situation**

.765-1 and .765-2 [GASBIG 20XX-1, Q5.205.1 and Q5.205.2]

.766 **Cost-sharing employers**

No questions assigned.

.767 ***Recognition and measurement in financial statements prepared using the economic resources measurement focus and accrual basis of accounting***

.767-1 [GASBIG 20XX-1, Q5.208.1]

.768 **Proportionate Share of the Collective Net Pension Liability**

No questions assigned.

.769 **Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

No questions assigned.

.770 **Support of Nonemployer Contributing Entities in a Special Funding Situation**

.770-1–.770-3 [GASBIG 20XX-1, Q5.211.1–Q5.211.3]

.771 **Governmental nonemployer contributing entities**

No questions assigned.

.772 *Recognition and measurement in financial statements prepared using the economic resources measurement focus and accrual basis of accounting*

No questions assigned.

.773 **Proportionate Share of the Collective Net Pension Liability**

.773-1–.773-12 [GASBIG 20XX-1, Q5.215.1, Q5.216.1, Q5.216.2, Q5.217.1–Q5.217.6, and Q5.218.1–Q5.218.3]

.774 **Expense and Deferred Outflows of Resources and Deferred Inflows of Resources**

.774-1 [GASBIG 20XX-1, Q5.219.1]

.775 *Proportionate Share*

.775-1 [GASBIG 20XX-1, Q5.220.1]

.776 *Change in Proportion*

.776-1 [GASBIG 20XX-1, Q5.221.1]

.777 *Contributions during the Measurement Period*

.777-1 [GASBIG 20XX-1, Q5.222.1]

.778 *Governmental Nonemployer Contributing Entity Contributions Subsequent to the Measurement Date*

.778-1 [GASBIG 20XX-1, Q5.223.1]

.779 *Recognition in financial statements prepared using the current financial resources measurement focus and modified accrual basis of accounting*

.779-1 and .779-2 [GASBIG 20XX-1, Q5.224.1 and Q5.224.2]

.780 *Notes to financial statements and required supplementary information*

No questions assigned.

.781 **Governmental Nonemployer Contributing Entities That Recognize a Substantial Proportion of the Collective Net Pension Liability**

.781-1 and .781-2 [GASBIG 20XX-1, Q5.227.1 and Q5.227.2]

.782 *Notes to Financial Statements*

No questions assigned.

.783 **Pension plan description**

.783-1–.783-3 [GASBIG 20XX-1, Q5.228.1–Q5.228.3]

.784 **Information about the governmental nonemployer contributing entity's proportionate share of the collective net pension liability**

No questions assigned.

.785 **Assumptions and other inputs**

No questions assigned.

.786 **The pension plan's fiduciary net position**

.786-1 [GASBIG 20XX-1, Q5.231.1]

.787 **Other information**

.787-1–.787-5 [GASBIG 20XX-1, Q5.232.1–Q5.232.5]

.788 *Required Supplementary Information*

.788-1–.788-5 [GASBIG 20XX-1, Q5.235.1–Q5.235.5]

.789 **Notes to required schedules**

No questions assigned.

.790 **Governmental Nonemployer Contributing Entities That Recognize a Less-Than-Substantial Proportion of the Collective Net Pension Liability**

No questions assigned.

.791 ***Circumstances in Which a Nonemployer Entity's Legal Obligation for Contributions Directly to a Pension Plan Does Not Meet the Definition of a Special Funding Situation***

.791-1 [GASBIG 20XX-1, Q5.242.1]

.792 Payables to a Defined Benefit Pension Plan—All Employers and Governmental Nonemployer Contributing Entities

.792-1 [GASBIG 20XX-1, Q5.243.1]

.793 Defined Contribution Pensions

No questions assigned.

.794 Employers That Do Not Have a Special Funding Situation

.794-1 [GASBIG 20XX-1, Q5.246.1]

.795 Special Funding Situations

No questions assigned.

.796 Circumstances in Which a Nonemployer Entity's Legal Obligation for Contributions Directly to a Defined Contribution Pension Plan Does Not Meet the Definition of a Special Funding Situation

No questions assigned.

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PENSION ACTIVITIES—REPORTING FOR BENEFITS NOT PROVIDED THROUGH TRUSTS THAT MEET SPECIFIED CRITERIA

SECTION P21

[Insert new material as follows:]

GASB IMPLEMENTATION GUIDES

.701 Scope and Applicability of This Section

.701-1 and .701-2 [GASBIG 20XX-1, Q5.116.9 and Q5.117.2]

.702 Employers with Defined Benefit Pension Plans

No questions assigned.

.703 Sole and Agent Employers

No questions assigned.

.704 *Measurement of Annual Pension Cost and Net Pension Obligation*

No questions assigned.

.705 Calculation of the ARC (the parameters)

No questions assigned.

.706 Calculation of interest on the NPO and the adjustment to the ARC

No questions assigned.

.707 *Recognition of Pension Expenditures/Expense, Liabilities, and Assets*

No questions assigned.

.708 Recognition in governmental fund financial statements

No questions assigned.

.709 Recognition in proprietary fund financial statements

No questions assigned.

.710 Recognition in government-wide financial statements

No questions assigned.

.711 Cost-Sharing Employers

No questions assigned.

.712 Notes to the Financial Statements

No questions assigned.

.713 Required Supplementary Information

No questions assigned.

.714 Insured Plans

No questions assigned.

.715 Employers with Defined Contribution Plans

No questions assigned.

.716 Component Unit's Pension Information in the Reporting Entity's Financial Reports

No questions assigned.

.717 Special Funding Situations

No questions assigned.

.718 Pension Liabilities (Assets) at Transition (Defined Benefit Pension Plans)

No questions assigned.

.719 Sole and Agent Employers

No questions assigned.

.720 Cost-Sharing Employers

No questions assigned.

.721 Disclosures

No questions assigned.

.722 Equivalent Single Amortization Period—Calculation Method

No questions assigned.

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